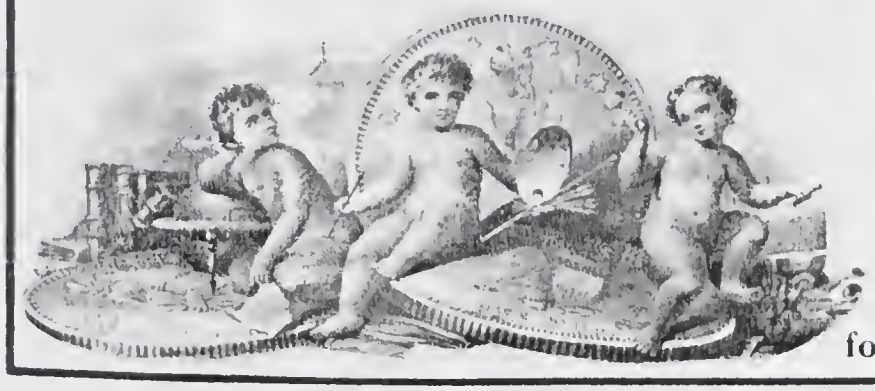
HATHAWAY AND BOWERS GALLERIES, INC. presents . . .



RARE COINS

for sale to discriminating numismatists . . .

Vol.III; Catalogue No. 7 September, 1970

Items in this catalogue may be reserved by telephoning Q. David Bowers during business hours at (213) 941-8774 or evenings (8 to 10 pm Pacific time) at his home: (213) 696-9821. See Terms of Sale elsewhere for ordering information. Business by mail only; we maintain no over the counter facilities as all coins are kept in bank vaults.

Hathaway and Bowers Galleries, Inc. is a member of the Hathaway and Bowers group of companies - international specialists in rare coins, fine antique music boxes, and related items.

THE FIRST COMMEMORATIVE HALF DOLLAR – In 1824 General Lafayette, hero of the American Revolution, revisited the United States. To commemorate the occasion noted engraver C.C. Wright prepared dies for a medalet. The obverse portrays the head of President Washington; the reverse, that of Gen. Lafayette. We offer for sale a counterstamp of these dies on a perfect Uncirculated U.S. half dollar of 1824. To our knowledge, this is only the second such half dollar to be offered for sale within the past fifteen years. The price is $1795.00. *(Enlarged illustration above)*

Welcome to our latest catalogue! This issue contains a particularly wide variety of truly *interesting* coins, in our opinion. The unusual Lafayette commemorative pictured at the left, an extensive listing of Connecticut and Vermont colonial coins and an impressive array of Charlotte and Dahlonega gold issues all await your consideration and possible purchase.

Cataloguing rare coins is always enjoyable. As a dealer we have handled more coins than any collector could be expected to. While we've had our share of 1894-S dimes, 1841 quarter eagles, and other legendary rarities, it is always a particular pleasure to describe coins "with a story." These need not be expensive to be interesting. In fact, some of the most interesting American coins are the least expensive. We are particularly enthusiastic about some of the colonial and state coins in this issue. If you're already a devotee of these early issues, then the listing is self explanatory. If not, we hope you'll take a few moments to read our comments about Connecticut and Vermont copper coins. Even if you don't buy a single one of these coins, we think you'll enjoy reading about them!

In our last catalogue we had as a special offer a late-date Liberty walking half dollar, date of our choice, in BU condition for $3.50 postpaid with any order for $10 or more. Before that issue went to press we laid in what we thought was an ample supply of these pieces. No sooner had the catalogue come out than we realized that nearly everybody wanted one! We found that there were none to be had, even in roll quantities, on the market for under or at the $3.50 we were selling them for. But, we didn't want to disappoint anyone, unless there was no alternative. There was an alternative, it developed: we purchased several hundred more pieces wholesale at prices *higher than we were selling them for!* So, as a result, everyone who ordered this "Special" ended up getting

BU MORGAN DOLLAR FOR $1.95!

Here's our Special Offer this issue: With any order in the amount of $10 or more you may purchase for just $1.95 a choice Brilliant Uncirculated Morgan silver dollar, our choice of date (probably 1879-S or 1880-S), for just $1.95! Of course, this is way below wholesale so, for this reason, we limit our offer to just one per customer. Request "Special Morgan Dollar Offer" and add $1.95 to your order.

a coin – even though, with postage and handling, we lost over $1 each on them! It was all worth it when an Illinois collector wrote and said, "I didn't believe you really had any of those half dollars at $3.50. A friend said that there were two possibilities: (1) your coins were overgraded and were just EF or some such condition, or (2) you only had a few available and that I would get my money back as it was obviously a come-on. I am pleased to report that he ate his words when I showed him the gem Uncirculated coin you sent me."

We haven't learned our lesson, so we're asking for it again! Our Special Offer in this issue is a Brilliant Uncirculated Morgan dollar for just $1.95 with any order of $10 or more! And, in case you wonder, if the other items you ask for are sold earlier, you'll still get your dollar at $1.95. We're not a bottomless pit, but we do have a supply of nearly 1,000 pieces on hand – so order early to be sure of getting one!

The response to our Catalogue No. 6 was simply fantastic! The 1916 BU quarter at $849.00 sold right away, we were able to buy two more, and they went instantly too! The silver dollar rarities of 1851, 1852, and 1858, all priced at over $1000 per coin, went to new homes in Kansas and Texas. The 1851 original, a $1495.00 coin, could have been sold five or six times! Our stock of commemorative half dollars was completely obliterated, so it will be a while until we accumulate more so as to have a comprehensive offering (that's why you'll find none in this present listing). In short, the market for truly rare coins is stronger than we've seen it for some time. Instead of buying just anything, astute collectors and investors are now considering such fundamental concepts – precepts all too often overlooked in previous years – as true rarity and intrinsic numismatic quality. As a result we've had our hands full filling orders as such older and scarcer pieces have always been our specialty. For those who might be interested, we mention that we've never had a customer, to our knowledge, who didn't make a nice profit if he purchased a diversified collection of choice early and rare issues and held them for several years or more. We are sure that any other dealer in choice and rare early pieces can make the same statement.

In our present catalogue we offer colonials, half cents, large cents, Indian cents, gold coins, and just about everything else. We hope you'll find some pieces of particular interest for your date set, type set, or other collecting specialty. If you do, then order with the assurance that *each and every coin sold by Hathaway and Bowers Galleries, Inc. is absolutely guaranteed genuine.*

We think you'll like our quality and service. If you're an old-timer on our mailing list, then you know the quality to expect. If you're new to our family of customers and this is your first catalogue from us, then we invite you to try our service. As we've said before, we believe that the emphasis on quality pays off. For us it means lots of business from satisfied customers. For you it pays real dividends when the time comes to sell your coins.

"What if I receive a coin I don't like? Will you give me a hard time if I return it?" These are questions that you might normally ask of any dealer. Our answer is a firm "No." There's *no* problem at all if any piece isn't 100% what you hoped it would be. In fact, we *encourage* you to return any coin you don't like! Each and every coin you buy from us is subject to your approval once you receive it. We invite you to check it carefully, have it appraised or evaluated by others, and to consider it in every way possible. If, for any reason whatsoever, you are not 100% delighted with your purchase you may return it (you don't need our permission to return it, there's no red tape – in fact, not even an explanation is necessary!) within seven days for an instant cash refund in full. Could any guarantee be stronger or fairer? Over the years we have supplied millions of dollars' worth of choice and rare coins to discriminating buyers. It would be our distinct pleasure to supply coins to you. We believe that you'll get more for your money here, and you'll like our way of doing business.

Check this catalogue carefully. It contains what we consider to be the best buys in the coin business today. We're just a letter or a telephone call away from you. We'll do our best to make the hobby of numismatics even more enjoyable. Happy collecting! We look forward to the pleasure of hearing from you soon!

Sincerely,
–Q. David Bowers

HATHAWAY AND BOWERS GALLERIES, INC.
Q. David Bowers – Terry Hathaway
"Your friends in the rare coin business"

SET OF 1839/6 CENTS. This set of three cents (shown in enlarged illustrations above) was formerly a prized possession of Homer K. Downing, large cent connoisseur. The group contains the following: (1) The first state of the overdate dies - with the obverse die perfect and uncracked. (2) The second state - with the obverse die displaying the beginning of the horizontal break. (3) The third and last state - with the obverse die cracked completely across (compare to the *Guidebook* plate coin on page 77 of that reference).

Not only is this set remarkable for its illustration of three different states of a rare, rare variety, it is remarkable also for its superb condition. Coins one and three are fully Extremely Fine, are well centered and are needle-sharp in detail. Coin two is Very Fine or better.

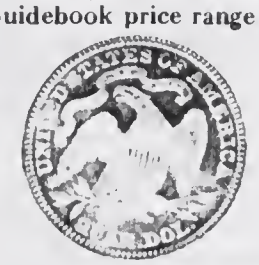
This unusual set of three is offered intact for $1750.00

COIN QUESTIONS AND ANSWERS

We invite our readers to submit questions pertaining to any aspect of numismatics within the purview of this catalogue. The questions of the most general interest will appear in this column.

QUESTION: I would appreciate your comments on the following disparities in the value and availability of various U.S. coins:

50c 1878-S. Mintage 12,000. Guidebook price range $300 - $3,500
50c 1879 - 1890. Mintages 5,000 to 12,000. Price range $40 - $160
25c 1878-S. Mintage 140,000. Guidebook price range $135 to $950



25c 1879 - 1888. Mintages 5,800 to 16,000. Price range $20 to $110

One wonders what happened to all the 1878-S 25c and 50c. Were they all placed in circulation or did the San Francisco fire and earthquake at such a late date as 1906 affect their existence?

No one seems to have any 1879, 1880, and 1881 dimes, which are of very low mintage, but the price of which does not seem to reflect their availability. Can you comment?

ANSWER: The seeming illogic of the price of, for instance, the 1878-S half dollar and half dollars of the 1880's, is explained by the availability of Proofs of the latter years.

Of the 1878-S half dollar 12,000 were minted - all for business use (in circulation). Of the 1889 half dollar 12,000 business strikes were minted plus 711 Proofs for collectors.

During the 1870's and 1880's collectors paid little attention to mintmarks. It was not until the publication of A.G. Heaton's book, *Mint Marks,* in 1892 that there was much of an interest. Rather, numismatists assembled sets just by date alone.

Let us estimate that 1% of the business strikes of each of our examples, the 1878-S and 1889, were saved at the time of issue or were retrieved from circulation at a later date. This would give us a population today of 120 specimens of each.

If we were to stop our analysis at this point we would conclude that 120 specimens were known of each. Indeed, for the 1878-S this figure would not be far from the truth.

However, other factors contributed to the 1889. Of the additional 711 Proofs coined it is reasonable to expect that half still survive today. All were originally sold to collectors who appreciated them, so these have a much higher survival ratio than to coins minted for circulation. So we have, say, 350 Proof 1889 halves still with us. In addition, at the time of issue there was a demand for new 1889 halves (circulation strikes) for inclusion in date sets. As most collectors were located on the eastern seaboard they obtained Philadelphia Mint issues. We would estimate that possibly 100 or so still survive in mint condition for this reason.

Thus we have a population (based on our estimates) of 120 + 350 + 100 or a total of 570 pieces for the 1889 today versus 120 for the 1878-S. Admittedly, our 1% figure is just a guess, but even if it were .5% or 2% (based on the number known to us today we doubt if the true percentage lies outside of these limits) the principles involved would be the same.

Hence, although 1878-S and 1889 have about the same original mintages, 1878-S is several times scarcer today. This would explain the higher price. Further, the very high price in mint condition is explained by the fact that the survival of mint 1878-S halves is a matter of chance. We would estimate that fewer than 20 or 30 Uncirculated ones exist. The collector seeking a mint state 1889 can sample the 100 or so known today or can buy one of the 350 or so Proofs. Thus there are, say, 450 top grade 1889 halves available versus only 20 or 30 top grade 1878-S halves. This is why the 1878-S catalogues $3500 in mint state.

The 1879, 1880, and 1881 dimes are available to the extent that perhaps half of the Proofs still survive. Had no Proofs been made, then mint state dimes of these dates would be worth hundreds of dollars apiece.

The San Francisco Mint was one of the edifices that survived the 1906 earthquake. Of the millions of dollars of coins and currency lost in the conflagration that followed it would be a reasonable guess that the dates, mints, and denominations were scattered over a wide range of years, with emphasis on San Francisco Mint issues.

Incidentally, when estimating the numbers of coins known to exist mintages are helpful, but they are not infallible. Other factors such as hoarding (particularly true with first year of issue items), storage in Treasury vaults (this explains why 1885-CC, while it is the lowest mintage Carson City Morgan dollar, is not the rarest or most expensive), and other factors.

QUESTION: Have you ever heard of anyone collecting coins just by a single year? The year 1876 interests me, representing as it does the centennial of American independence. I just wondered if anyone else has ever had a similar feeling for another year?

ANSWER: The most outstanding example of year specialization that comes to mind is the collection of Mr. Harry X. Boosel. He collected anything and everything in the U.S. series pertaining to the year 1873. What at first glance seemed simple became complex once such pieces as pattern coins (there were many that year), examples of both Proof and "business strikes" for circulation, etc. were collected. Along the way Mr. Boosel did a great deal of research on the coinages of this year and came up with much previously unpublished information. These new findings, first published in *The Numismatic Scrapbook Magazine*, led to the classification of 1873 coins by open 3 and closed 3 varieties.

The year 1876 is particularly interesting as, if you leave the field of U.S. Mint issues, you'll have the wide spectrum of hundreds of medals issued that year to commemorate the Centennial Exhibition (held in Philadelphia).

Always popular has been the collecting of coins of one's birthyear. Even a comparatively recent year may be harder than you think. As an example the year of 1938 gives the challenge of the rare 1938-D half dollar, the unusual 1938-D over S nickel, and several commemorative issues including the very rare 1938 Boone set.

QUESTION: I have heard that the 1836 reeded edge half dollar is a pattern coin. Is this so?

ANSWER: Yes. Listed in Dr. J. Hewitt Judd's book, *U.S. Patterns,* the 1836 half dollar with reeded edge was struck as a pattern issue. However, as is the case with the name-on-base Gobrecht dollar of the same year, 1,000 or so pieces were coined (many more than were needed for pattern or design approval purposes) and most were released into circulation.

Over the years the 1836 has been "adopted" as a regular issue and, as a result, it is now usually listed and catalogued that way. The 1856 flying eagle cent, a better known and more obvious example of a pattern that has been "adopted," is likewise catalogued as a regular issue.

QUESTION: Can you suggest how to safely store coins so as not to have them spot or discolor?

ANSWER: Spotting is caused by moisture or by chemical fumes (especially those containing sulfur). Your local dealer can supply polyethylene envelopes or, for a bit more money, small plastic holders that will do an adequate job. We ship coins in polyethylene envelopes and have had excellent results with them.

Far more coins have been damaged by careless handling than by atmospheric effects. So, be sure that those who handle your coins are well versed in the numismatic etiquette of how to hold a coin properly (and over a soft surface).

QUESTION: How possible is it to collect a complete group of all U.S. Proof coins ever issued? I am referring to an availability viewpoint, not a financial one. Also, I notice that catalogues list some early Proofs such as half cents and silver dollars, but not others. Why is this? Assuming that I am willing to pay full Guidebook value, are there any that are not obtainable within this range? I am planning a museum collection of United States Proof coinage, and your ideas would be helpful.

ANSWER: Proof sets were first sold to collectors in 1858 – a year in which 80 sets were minted. From 1858 to date you should be able to purchase most Proof coins listed in *The Guidebook* and pay catalogue or less for them. From 1858 to date the Proof rarities and explanations why they are rare are as follows:

Cents: 1864-L Proof cents were struck only in exceedingly small numbers (*The Guidebook* says 20 pieces). Most 1864 Proof sets had copper nickel cents or without-L bronze cents. Choice Proof 1864-L cents are now valued in the $7500 range.

Two cents: 1864 small motto is exceedingly rare in Proof grade for the same reasons as the 1864-L cent. Expect to pay several thousand dollars for a nice Proof if you can find one.

Nickel three cents: 1865 is moderately scarce as not all 1865 sets were issued with these pieces. Probably 100 to 200 pieces extant now.

Nickel five cents: 1866 shield nickel is rare in Proof grade for the reason that the 1865 nickel 3c is - not all Proof sets of the year contained them. 1867 with rays is exceedingly rare, exists to the extent of a dozen or two pieces, and has sale records approaching the $5000 mark.

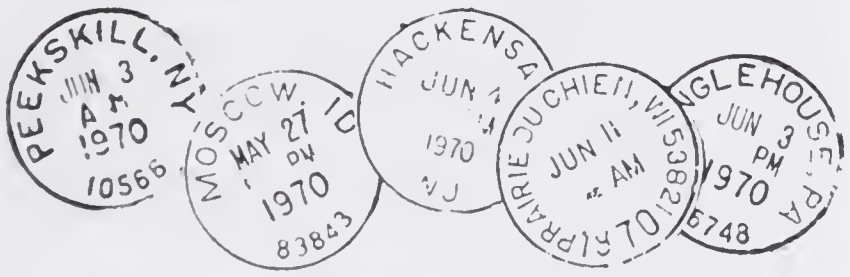
Silver dollars: 1921 Morgan dollar Proofs were struck for Farran Zerbe. Apparently fewer than two dozen exist today. We've handled just two or three in the past 15 years. These were not issued as part of Proof sets, but were issued singly. Likewise, Proof 1921 and 1922 Peace dollars were not distributed to the public. These latter two pieces are, for practical purposes, unavailable.

Trade dollars: 1884 and 1885 were struck clandestinely and in very limited numbers. These were not part of 1884 and 1885 Proof sets but were retained by mint employees and were later sold to favored coin dealers.

The following silver Proofs are transitional patterns or other trial issues that have been listed in *The Guidebook*. They were not issued as Proofs to collectors or as part of Proof sets: 1859 Obv. '59, rev. '60 half dime; 1859 transitional dime; 1866 without-motto quarter, half, and dollar.

Pre-1858 Proofs are known of a wide variety of issues. Complete year Proof sets were issued regularly during the 1830's, 1840's, and early 1850's, but were made in exceedingly limited numbers for presentation to visiting dignitaries, trade to collectors in order to obtain pieces for the U.S. Mint Collection, etc. They were not publicly offered for sale. Obtaining early Proof half cents, large cents, quarters, half dollars, etc. is more a matter of having the opportunity to buy them rather than a large checkbook balance. For instance, it would take five or ten years to assemble a set of 1840 - 1857 Proof dollars as many issues appear on the market only once every few years. As an example, estimates place the mintage figure of 1853 Proof dollars at just twelve coins! Also, you should be willing to pay full catalogue or more for them. Most dealers would consider any Proof dollar to be a good buy for resale if it were purchased at the catalogue valuation. Of course, we are referring to authentic Proofs, not "first strikes" or prooflike pieces sometimes offered as "Proof."

The above discussion is centered on copper, nickel, and silver Proofs. Gold Proofs are a specialty in themselves. A glance at the mintage figures will tell you quickly that these are a formidable challenge. Due to the temptation of "spending" them over the years (because of their high face value and because, until recent decades, little premium was placed on many issues – a Proof $20 in the 1890's might sell for as little as $20.50 or $21.00 in the 1920's, three decades after issue!) the low mintages are optimistic in view of the number surviving today. Although no concrete figures are available, it may well be the case that half or more of the gold Proofs once made are no longer with us.



"WHAT THEY SAY"

A selection of letters, comments, etc. – all UNSOLICITED – as received from our customers...

"I received the coins which I ordered from you the first of this week. I was delighted with the fast service and the excellent coins. This is the first time that I have ever received better coins than I expected...

If you always give me the quality coins and the service which I got on my first order, you may be assured of having a steady customer."

–J.T.McC.
Stockton, Calif.

"Enclosed find a check for another order. I am sure that I will be pleased with these coins as I was with the 1955 Double Die cent - which was everything you said it was. It is a pleasure doing business with you."

–M.J.K.
Hempstead, L.I., New York

"I received your Coins and Collectors book and I have a complaint: It was so interesting I read it in one sitting!"

–R.L., J.
Neenah, Washington

"I was extremely pleased with the quality of the coins received from your Catalogue No. 5 and with your prompt and businesslike service which is all too uncommon..."

–J.P.
Seattle, Washington

"Thank you for the nice coins shipped to me on your invoice No. 57012. All coins were extremely fine and are a welcome addition to my collection. You'll be getting another order soon."

–C.M.D.
San Francisco, Calif.

"The AU Isabella quarter you sent me on my last order was superb. I am sure if anyone else had sold it, it would have been BU."

–R.L.M.
Athens, Tennessee

"I think if more of your readers knew how nice your "BU with rubbing" coins are, you would sell them all to dealers. I have found that with the exception of your firm and just one or two others, you have to order "Choice Uncirculated" nowadays in order to be assured of getting what used to be just good old "Uncirculated." In other words, what is "Uncirculated" with many others is equal to what you sell as AU or BU with rubbing.

A Liberty standing quarter I bought from you as "BU, with rubbing" was selected by a friend as being the better of two pieces I bought recently. The other was bought from ––– as "Gem Uncirculated."

Keep up the good grading standards. When I see an item in your catalogue I know that when I get it, it will be as good or better than hoped for."

–A.C.C.
Providence, Rhode Island

"I am writing to thank you for the 1868 Uncirculated dollar sent to me. I was most pleased with it as it was a true Uncirculated coin. I have seen countless EF and AU pieces, but this is the first true Uncirculated I have seen in six months of searching.

I've even sent away for them, but have had to send them back because they were overgraded. It is with great pleasure that I accept this coin as it completes my type set of silver dollars and really enhances the appearance of the entire set.

I am looking for AU or Uncirculated 1853 with arrows and rays coins and 1873-4 arrows silver coins and would be very interested in anything you might have in these."

–S.A.J.
Indianapolis, Indiana

"The commemorative half dollars you selected for me from the long list I submitted arrived yesterday, and I could not be more pleased. Yours is the only company I have found that has not adulterated the words 'Brilliant Uncirculated.' If I may borrow a few words from the contemporary ads of other firms, each of the coins you sent is a 'choice gem.'

Again, many thanks for your service and for the excellent quality of the coins."

B.D.P.
Donora, Penna.

"I am going to have all of my coin requirements filled by H&B as you have shown me the best grading yet."

–H.R.W.
Huntsville, Alabama

"Dear Dave:

I have been meaning to write this letter of appreciation for a long while, but things just seemed to keep getting in the way.

Your quality of merchandise and your service leave nothing to be desired. I have never been apprehensive upon opening a coin order from your firm, but have come to expect choice, desirable coins at the fairest prices. Hathaway & Bowers is and will continue to be my first choice in obtaining rare coins.

Thanks to you and your firm for many hours of collecting and reading pleasure."

–B.K.
Wallingford, Connecticut

"In starting this letter I will state that prior to requesting your coin catalogue No. 5 I had had no previous dealings with your firm. Upon receiving this catalogue I was immediately impressed with your prices and many fine illustrations. After reviewing your catalogue for about two hours (I enjoy reading, and read what I enjoy) I decided the specific coin I wanted, and noting that it was such an outstanding buy, I listed three alternate choices. The desired coin had been sold and subsequently you sent one of my alternate choices. Noting the speed of delivery and the quality of the coin, I send you my sincere compliments.

I assure you that, though my orders are not large, they will be continuous. In closing I again commend you and your staff for the manner in which my order was handled."

—SP5 J.L.H.
Schofield Bks., Hawaii

"I have ordered many coins from you people, and I sure like doing business with you."

—R.S.
Mill Valley, Calif.

"It is with complete satisfaction that I enclose my check in the amount of $79.00 for the purchase of one 1910-D $10 gold coin. I very much appreciate the prompt manner in which you filled my order. The coin is absolutely beautiful and equals or surpasses anything I could have picked out myself.

In fact, your company has displayed such an unusual interest on the part of the customer in the short time I have been doing business with you, that I am convinced I will buy all of my coins from you..."

—J.F.K.
Hyde Park, Mass.

"In New York City here a firm has what they call 'comparison shoppers.' They order clothing and other items from stores and compare prices and quality.

Well, I want to announce to you that your firm is the winner of my personal 'comparison shopping' in the coin business. I can honestly say that for my money you get the best true value with your firm. At first I thought your coins were hardly bargains, as, to be specific, I saw a BU flying eagle cent elsewhere for about 20% under your price. However, yours turned out to be the real McCoy — Brilliant Uncirculated and a gem. The other one was steel wooled or wire brushed or something phony was done to it. You wouldn't have given me $20 for it - it was that bad! I returned it to the dealer who probably, by now, has sold it to someone else - a bargain hunter or a beginner, most likely.

I enjoyed seeing you at the Metropolitan Convention here in May. I was also happy to see prices do so well in the auction (by Stack's). I guess my coins have been a pretty good investment.

When I get your next catalogue I'll send you an order for whatever I can use."

—M.L.
New York, N.Y.

"Thank you for the excellent quality of the three half cents just received in the mail from you. I shouldn't tell you this, but if your coins cost 10% more than they do now, I would still order from you. I am a busy person (I have my own business to attend to and coins are strictly a leisure time activity) and I don't have time to waste ordering from catalogues or bidding in auctions just to receive overgraded material. I can truthfully say that each coin I have received from you in the past has either fully lived up to my expectations or has exceeded it.

As long as I am collecting coins you can be very assured that I will be an active customer. Keep up the good quality and service!"

—B.H.C.
Chicago, Illinois

"Dear Dave:

Why is it that I look forward to receiving an order from you with great anticipation, and yet a complete peace of mind? I have absolutely no reservations when I select a coin from you because I know I can have unquestioned confidence in its being genuine and being in better condition usually than you described it.

It has been nice to talk with you on the telephone recently and to add some nice coins to my collection."

—Dr.A.J.M.
Camp Hill, Penna.

1792 DISME in copper. Of the several pattern issues of 1792 (refer to "First United States Mint Issues on page 58 of the *Guidebook*), the only readily collectable one is the half disme in silver. The other pieces are so rare as to be virtually unobtainable except at infrequent intervals when great collections come on the market.

It was 1961 that we first catalogued an example of the 1792 disme in copper. That specimen, a prize in the Maj. Lenox R. Lohr Collection, quickly found a home with one of America's leading numismatists. When we catalogued the Century Sale (for Paramount International Coin Co.) in 1965 we had the pleasure of handling the Lohr piece once again. In that sale it went to a dealer.

We now offer another 1792 disme in copper. An Extremely Fine specimen with a diagonal planchet flaw on the obverse, it is illustrated above. You can acquire this American numismatic classic for what we consider to be a reasonable figure: $4500.00

TERMS OF SALE

1. Enclose remittance with order unless credit has been established. A prompt cash refund in full will be given for any part of an order not filled. We do not delay payment or issue credit slips.

2. All items will be shipped to you postpaid (unless noted otherwise). Coins go be fast first class or airmail. Books and supplies go under separate cover by special book rate. California residents add state sales tax or furnish resale permit.

3. As mostof the rarer items in this catalogue are one of a kind in our stock, alternate choices will be appreciated. Use the reverse of your order blank for this purpose. Your alternate choice(s) will not be used unless the first items have been sold. If you are ordering for a type set and the date is not of importance, just put "same type" as your second choice and we'll substitute a coin of the same design type and of equal or higher grade and value if the first item requested has been sold. Title on all items remains with Hathaway and Bowers Galleries, Inc. until payment in full has been received. All items are subject to prior sale or price change without notice. This catalogue cancels all previous catalogues and price quotations.

4. Any item not satisfactory for any reason may be returned within 7 days for an instant refund in full. No explanation is necessary. We're not happy until you are! All items are guaranteed genuine.

5. We are members of the Professional Numismatists Guild; American Numismatic Association (Q. David Bowers is life member No. 330); American Numismatic Society; Royal Numismatic Society (London); and other leading organizations. Over the years we have handled many of the most important coins and collections sold in America and Europe. It has been our pleasure to have supplied choice coins to dealers, collectors, and museums in all parts of the world. It would be our pleasure to include YOU among our many satisfied customers. Thank you!

PUT FUN IN YOUR COLLECTING OR INVESTING! Do business with Hathaway and Bowers Galleries, Inc. You get the QUALITY and VALUE you pay for. And, you'll like our way of doing business. We're proud of the reputation we've built up over the years by serving with care and attention collectors such as yourself.

COLONIAL AND STATE COINS

Including colonial American coins, coins of the states, pieces honoring President Washington, and other issues generally collected as part of the American colonial series.

In this issue we especially want to call your attention to our remarkable offering of Vermont and Connecticut copper coins attributed to Ryder and Miller listings. This is the most comprehensive such listing we've ever presented.

Over the years we have supplied important colonial coins to many of America's finest cabinets. It would be a pleasure to supply you with pieces on your want list. Use this catalogue as an opportunity to begin your type set or specialized collection of colonials today!

As housing for your colonial coins we offer Meghrig blank album pages, each page measuring about 5" deep by 8" wide and containing ten large-cent-size openings. You can letter the openings with pen or pencil and can design a type set or specialized set to fit your needs. These pages are 60c each postpaid. Ask for "Blank Album Pages" when ordering. Because of our handling costs we respectfully request that you order at least 5 pages at a time.

1652 Massachusetts Bay Colony. Oak tree shilling. Variety Noe-14. Guaranteed to be an original (we do not sell copies). Now catalogues $350 in just Fine in the new 24th edition *Guidebook*. This better F-VF specimen is an excellent value at just .. $289.00

1652 Massachusetts. Pine tree shilling. Large planchet. Fine, some double impressions (due to double striking) of certain letters. Heavily clipped planchet. Worth $129.00; Extremely Fine. Now that the large planchet pine tree shilling catalogues $475 in just VF grade, this will probably be the last chance you'll have to buy a sharp EF piece (from a small group we acquired last year) for only 395.00

1652 Pine tree shilling. Small planchet variety. Abt. Fine $195.00; Fine, clipped planchet $149.00; VF $279.00; Remarkably nice Extremely Fine - a rarity in this grade 395.00

(1678) St. Patrick or Mark Newby coinage. Farthing. F-VF 89.00

St. Patrick halfpenny. VG $67.00; Very Fine, not common in this grade (now catalogues $175 in just Fine) 149.00

1694 Elephant token. GOD PRESERVE LONDON. Thick planchet. Very nice F-VF - a coin that's guaranteed to please you! .. 67.00

1722 Rosa Americana. Halfpenny. DEI GRATIA and UTILE legends. VG $27.00; Fine $34.00; VF 49.00

1722 Rosa Americana penny. UTILE DULCI variety. Fine $49.00; F-VF $59.00; VF 62.50

1723 Rosa Americana penny. VG $25.00; F-VF $59.00; VF $69.00; EF $115.00; AU, a specimen from the Newcomer, Col. Green, and F.C.C. Boyd collections 189.00

Undated Rosa Americana twopence. Fine 75.00

1722 Rosa Americana twopence. No period after REX in legend. Fine 75.00

1723 Rosa Americana twopence. Very Good 39.00

1723 Wood's or Hibernia coinage. Farthing. DEI GRATIA REX legend. VF $29.00; EF 45.00

1722 Wood's halfpenny. First type with harp at left. One of the scarcer issues. Very choice EF-AU 129.00

1723 Wood's halfpenny. Fine $14.00; VF $19.00, EF+ $49.00, Red and brown Uncirculated with a nice percentage of ORIGINAL red mint color. Unusual so fine 149.00

1724 Wood's halfpenny. Several times scarcer than the 1723 date. VF-EF 39.00

1760 Voce Populi coinage. Halfpenny. Good $12.00; Fine $24.00, Extremely Fine 99.00

1760 Voce Populi halfpenny. "VOOE" variety. A very nice and very sharp VF 59.00

1766 Pitt halfpenny. One of the scarcer colonial issues. Very Fine 95.00

1767 French Colonies. Sou. Counterstamped "RF." VG $14.00; VF 29.00

1767 Sou, as preceding but without counterstamp. This is the scarcer variety. Fine 29.00

1773 Virginia halfpenny. No period after GEORGIVS. Fine 29.00

1773 Virginia halfpenny. Period. VF $19.00; Brilliant Uncirculated. We've purchased a half dozen or so nice BU specimens, all with original mint color, and offer them as follows: BU $95.00; BU, prooflike 129.00

1778-9 Rhode Island ship token. Variety with VLUGTENDE removed (or "No wreath below ship"). We have two sharp Extremely Fine specimens in stock (one of which is from Stack's 1966 sale of the Bolt collection - it brought $280 then). If you want an exceptionally sharp example of this rare issue, then buy one of these pieces for 295.00

1783 Nova Constellatio. CONSTELATIO spelling. Blunt rays. Very Fine 32.00

1785 CONSTELATIO. Blunt rays. Fine 24.00

1785 CONSTELLATIO. Pointed rays. VF $29.00; Sharp EF $95.00; AU, rare so nice! 149.00

1785 Bar cent. Guaranteed genuine (as are the others we offer). Pleasing Very Fine 295.00

1787 New York. NOVA EBORAC. Figure left variety. VG $29.00; Fine $45.00; VF 79.00

The Copper Coins of Vermont
—A magnificent offering—

It is with great pleasure that we offer for sale the finest grouping of Vermont copper coins to be priced and listed in recent years. The pieces we offer are mainly from the collections of Mr. Jon Hanson of Beverly Hills, California and the late Gen. M.S. Newton of Brattleboro, Vermont. The advanced collector will appreciate that this grouping could only be gathered by years of patient searching.

Our attributions are to Ryder numbers as first enumerated in *The State Coinage of New England* by Hillyer Ryder and Henry C. Miller (American Numismatic Society, 1920). An updating of the Ryder numbers together with descriptions of several new varieties appeared in the article, *Copper Coins of Vermont*, by John M. Richardson. This latter monograph is available now in reprint form from us or from the American Numismatic Association for $1 postpaid.

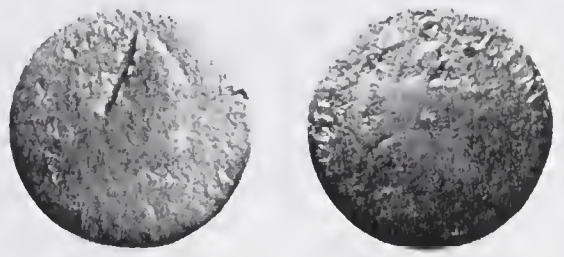
Numbering fewer than forty different varieties the Vermont copper series is a challenging field. As the listing of major types in *The Guidebook of U.S. Coins* demonstrates (cf. pp. 23 and 24 of that reference) there are many different designs in the short-lived 1785-1788 coinage. These major types plus die variations make collecting Vermont cents a wonderful numismatic experience. As a perusal of the Richardson monograph will show, a specimen in just Good or Very Good grade would be among the finest known of certain varieties. The hand crafted dies combined with crude and careless striking add further interest.

If you're already a specialist in the Vermont coinages, then the following listing will present many opportunities to fill in blank spaces and to upgrade specimens you already have. If you own no Vermont cents, then we hope this listing will entice you to start a grouping. As a modest incentive we'll give free (on request) a copy of *Copper Coins of Vermont*, by Richardson, with each Vermont copper coin order from this catalogue.

We can suggest collecting Vermont copper coins in the following ways: (1) A collection of just four coins - one of each date 1785, 1786, 1787, and 1788. This gives you wide latitude as to which

varieties you may want to include. Such a collection can be assembled inexpensively. (2) Major Vermont design types. The *Guidebook of U.S. Coins* listing (illustrated by superb photographs gathered by Ken Bressett) can form the basis for such a collection. (3) Die varieties. The quest for each and every Vermont die variety can be fascinating. There's always the chance of finding a real rarity amongst unattributed pieces you may come across or of finding an entirely new variety. The quest is a never-ending one. No one has ever assembled a complete collection, and due to the rarity of certain of the varieties, it is doubtful if anyone ever will. But, therein lies the challenge: how close can you come?

Our listings are by Ryder (or Richardson) numbers. "R-1" refers to the first coin listed by Ryder and, later, by Richardson. In parentheses we list rarity ratings. We do not use the Richardson ratings, but, instead, use the scale proposed by Dr. William H. Sheldon for early U.S. large cents. Our rarity ratings are based upon correspondence with Walter H. Breen and on our own experience. As is the case with any rarity rating schedule, our figures are merely estimates. The Sheldon scale is given herewith: Rarity 1, Common; Rarity 2, Not so common; Rarity 3, Scarce; Rarity 4, Very scarce (perhaps 76 to 200 known); Rarity 5, Rare (31 to 75 known); Rarity 6, Very rare (13 to 30 known); Rarity 7, Extremely rare (4 to 12 known); Rarity 8, Unique or nearly so (1, 2, or 3 known). The designation, for instance, "High R-7" would mean that the coin was nearer to R-8 than to R-6.



1785 IMMUNE COLUMBIA Vermont cent. Ryder No. 1 (Rarity: high R-6, borderline R-7). Struck at Machin's Mills (Newburgh, N.Y.) in the late 1780's. One of the most famous and most desired of all Vermont coppers for its distinctively different reverse design. The muling of the Immune Columbia die with a Vermont obverse was probably accidental. More likely, the reverse die was intended to be used for other coinages (cf. p. 38 of *The Guidebook*). The present example was acquired in 1969 from General M.S. Newton of Brattleboro, Vermont. Gen. Newton, now deceased, considered Vermont coppers to be his favorite collection and spent many years in the quest for and study of them. He was especially proud of the Ryder 1 here offered. The condition is Good or better. Surprisingly, all lettering is readable, although portions are weak. A longitudinal cut or gash is on the headband. The planchet is above average in smoothness, and the coin is well centered (Compare to the Richardson plate coin which has a substantial portion of the planchet missing) $995.00

1785 Sun and mountains design. Ryder No. 2. (High Rarity 4). VERMONTS legend. Very Good $39.00; Another, Very Fine - rare condition for this coin. Completely free of planchet flaws or striations. Some peripheral weakness due to striking. Ex. Ted Craige, Richard Picker, Jon Hanson 295.00

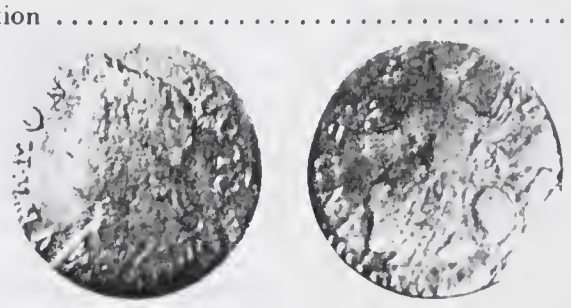
1786 Sun and mountains design. Ryder No.6. (Low Rarity 4). VERMONTENSIUM legend. With U of PUBLICA double cut below and to the right (diagnostic). The most plentiful of the varieties (made in two years, 1785 and 1786) with the sun peeping over a forested ridge. Good $25.00; VG obverse, Good reverse $39.00; VG $49.00; F-VF (ex. Richard Picker, Timothy Frein, Jon Hanson) $119.00; VF, some weakness in lower left quadrant 149.00

YOU'LL ENJOY our "Coins and Collectors" book; This 214-page hardbound volume is full of interesting anecdotes, old-time illustrations from the "good old days," and other nostalgia. $5.95 postpaid. Money back if you're not completely pleased with it! Autographed free on request.

1786 Sun and mountains design. Ryder No. 7. (High Rarity 4). VERMONTENSIUM legend. With U of PUBLICA double cut to the left (diagnostic). Abt. Fine $79.00, Fine $89.00; Very Fine. With plow fully visible (unlike the Richardson plate coin). Ex. Craige, Frein, Hanson 295.00

1786 Baby Head type. Ryder No. 9. (High Rarity 5). Despite its modest catalogue listing the Baby Head is an extreme rarity in Fine or better grade. With few exceptions, Ryder 9's are poorly struck and are on striated planchets (the marvelous *Guidebook* plate coin is far and away the finest we've seen - most don't approach this even remotely). The only Vermont cent with the legend reading AUCTORI: VERMON: (the correct legend as set forth in the enabling legislation for Vermont coinage). G-VG $59.00; VG $79.00; Fine, and on an unusually smooth planchet. Ex. Empire Coin Co., Frein and Hanson collections 295.00

1786 Bust Left type. Ryder No. 10. (High Rarity 5). Good $25.00; F-VF, ex. Goodman collection, New Netherlands Coin Co. A top grade specimen for Ryder 10 which usually comes in Good or so condition 195.00

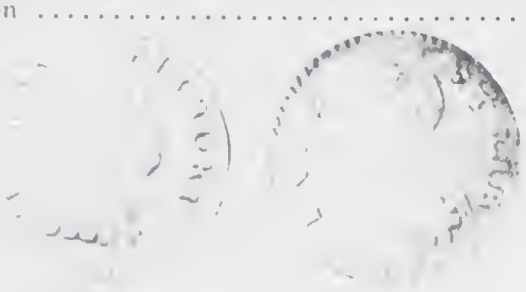


1786 Bust Left type. Ryder No. 11 (Rarity 5). Very Good $89.00; Fine. Ex. Brand, Breen, Craige, Frein, and Hanson collections 185.00

1787 BRITANNIA variety. Ryder No. 13 (Rarity 2). One of the most interesting pieces in the Vermont series. Struck at Machin's Mills, Ryder 13 employs a sharply defined Vermont-legend obverse combined with a worn discarded reverse die made for a counterfeit British halfpenny! (Machin's Mills made many counterfeits of the British regal halfpence and dated them in the 1770's and 1780's, including many dates of which no originals were ever made. To aid in their acceptance these pieces were mostly struck from shallow-relief or artificially worn dies. This gave them a "used" appearance when new! As the *Guidebook* plate shows, the BRITANNIA reverse on Ryder 13 is virtually illegible.). EF obverse, reverse Good (and much better than usual). Ex. Gen. M.S. Newton collection 155.00

EXPERIENCE — the priceless ingredient. When you do business with Hathaway and Bowers Galleries, Inc. you do business with experienced numismatists who have handled millions of dollars worth of coins over the years, including many of the finest collections to be sold in recent decades. From Hathaway and Bowers Galleries, Inc. you get excellent VALUE for your money. You get GUARANTEED AUTHENTICITY - each coin is absolutely guaranteed genuine. You can be sure when you do business with us.

1787 Bust Right. Mailed and laureated bust. Ryder No. 14. (Rarity 4). Extremely Fine. Well centered and well struck, with all legends and motifs sharp. Far superior to the Richardson plate coin. A pleasing coin that should attract the specialist. Ex. Ronald Gilho, Jon Hanson 289.00



1787 Bust Right. Ryder No. 16. (Rarity 3). Of all known varieties of Vermont cents from 1785 to 1788 Ryder 16 is the only one that regularly occurs in top grades. We have had a number of specimens which can be graded EF or better. All Ryder 16's of all grades have weak centers due to striking or inadequate die detail (more likely). Good, planchet defect $16.00; Good $18.00; EF-AU. Ex. Frein and Hanson collections 249.00

1788 Bust Right. Ryder No. 17 (High Rarity 5). Fine. Well struck, well centered, and pleasing in every respect. Ex. Gray and Hanson collections. As this variety is absent (in any grade) from many

specialized collections, this will probably sell quickly for just 295.00

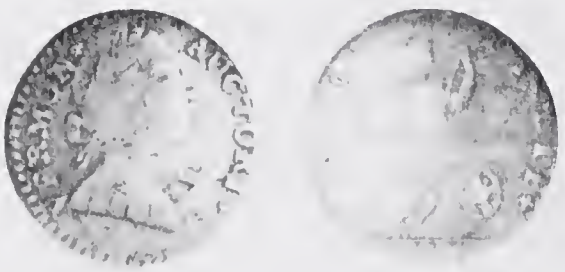
1788 Bust Right. Ryder No. 19. (High Rarity 5). Very Fine, some granularity. Sharp. Well centered and well struck. Ex. Gen. M.S. Newton collection 195.00

1788 Bust Right. Ryder No. 20. (High Rarity 5). Extremely Fine. Superb condition for this rarity. Ex. David M. Bullowa and, later, the Jon Hanson collection 265.00

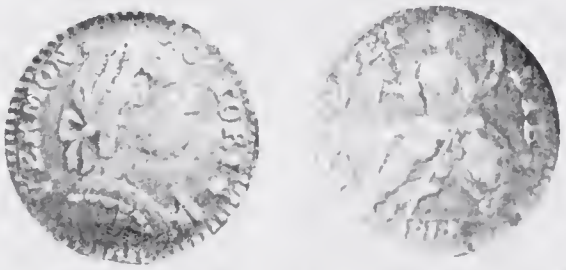
1788 Bust Right. Ryder No. 22. (High Rarity 6). Very Fine, dark. *This is the Richardson plate coin.* One of the finest known specimens of this rare variety 325.00

1788 Bust Right. Ryder No. 23. (High Rarity 5). VF-EF. Ex. Ron Gillio; Jon Hanson. One of the finest known specimens of this rarity 275.00

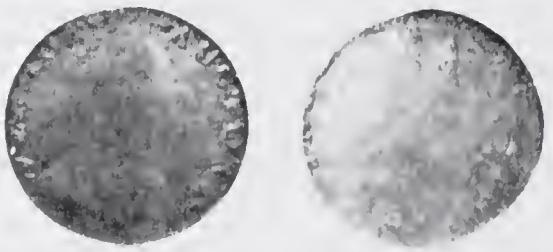
1788 Bust Right. Ryder No. 24. (Rarity 3). Crossed after VERMON and AUCTORI. Richardson notes that this same reverse die was also used with R-28, 29, and 31 – and, interestingly, as the reverse of the *Connecticut* cent variety Miller No. 1-I of 1788. The present R-24 is Very Fine. It is struck 10% off center to the right, with resultant areas of blank planchet on the left side of the coin. Off-center Vermont coins are indeed unusual. Ex. Ron Gillio, Jon Hanson 125.00



1788 Bust Right. Ryder No. 25. (High Rarity 4). Abt. Good, rather miserable! $9.00; Obv. G-VG, reverse Poor $12.00; Extremely Fine. Center weaknesses can be attributed to diecutting, not to wear. Better than the Richardson plate coin or others we've seen illustrated. From the Virgil Brand collection, New Netherlands Coin Co., and Jon Hanson 255.00

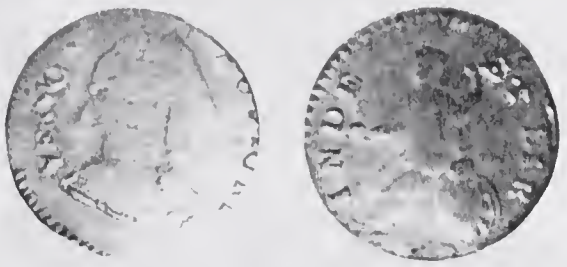


1788 Bust Right. Ryder No. 27. (Rarity 3). A Machin's Mill emission with the portrait similar to that on the George III halfpence Machin was merrily making at the time. Good $18.00; Abt. Fine $49.00; Very Fine. Ex. Virgil Brand collection, New Netherlands Coin Co., and Jon Hanson 125.00



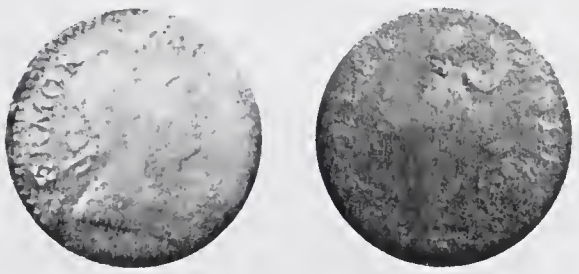
1788 Bust Right. Ryder No. 29. (High Rarity 6). Good. Lettering sharp, but centers indistinct (as nearly always). Massive diagonal die break across upper right part of the obverse. Ex. Craige, Frein, and Hanson collections 185.00

1788 **Backwards C in AUCTORI.** Ryder No. 30. (High Rarity 7). Often called the "inverted C" variety. Obverse from a crudely executed die with VERMONT irregularly spaced and the C in AUCTORI backwards (open to the left). One of the most desired of all Vermont coins due to the error legend and the great rarity of this variety. The present specimen was acquired as *the finest known* in 1969 from Robert Vlack. $3000 was paid for it. The crudeness of



the dies makes grading this variety difficult, but we'll call it AU. We doubt if any sum could acquire an equal or nearly equal specimen of this famous Vermont coin 3250.00

1788 George III obverse. Ryder No. 31. (High Rarity 5). Obverse struck from a Machin's Mills British halfpenny die. Reverse from a Vermont design die. Popular as an unusual Vermont type. As the usual Vermont legends appear nowhere on this coin, it is our belief that other Ryder 31's lay undiscovered among pieces attributed to the British series. Perhaps you'll find one this way. If not, then consider this lovely specimen. The obverse is Very Fine and is a good match for the Richardson plate coin. The reverse is Good. From the General M.S. Newton collection 395.00



1788 Bust Right. Ryder No. 35. (Rarity 8). *This is the Richardson plate coin.* Richardson noted that two were known to him: one discovered by Damon G. Douglas of Caldwell, N.J., and the present one which he describes thusly: "A duplicate of this piece, also an overstrike probably over an Irish halfpenny, has since been found by the writer." The obverse of this piece grades Abt. Good, and the reverse barely Good. A magnificent opportunity for the Vermont specialist 1250.00

Connecticut Cents of 1785 - 1788
—A spectacular offering—

We have just purchased one of the largest groups of Connecticut copper coins ever formed – an accumulation of over 1,000 pieces of the years 1785, 1786, 1787, and 1788!

Below we list these according to the variety system developed by Henry C. Miller in *The State Coinage of New England* - published by the American Numismatic Society in 1920. The Connecticut portion of that book was reprinted several years ago. We offer a copy of the Miller reprint for $3.95 postpaid – or free (on request) with any order of $50 or more worth of Connecticut cents from this listing.

Pieces are listed according to the Crosby rarity system. This has seven degrees: Common (abbreviated as "C") and R-1 through R-6. Rarity 6 is the highest degree. We quote Henry C. Miller on this aspect:

"The question of rarity is one that admits of some difference of opinion. The degrees given by Crosby in many cases require modification. From the personal examination of many thousands of coins and the conclusions of active collectors it may be assumed that the estimates here given are approximately correct. Varieties marked C, R-1, and R-2 may generally be procured in good condition; those of R-3, R-4, and R-5 are much harder to find, while specimens of R-6, even when poor, are seldom available. In fact, a number of the varieties of R-6 are described from a single piece, the only one known. So many of the Connecticuts were weakly and imperfectly struck that really fine, well-centered pieces of all but a very few of the types are decidedly rare."

We might add that while we have tried to be very careful with our grading, these pieces - considering the original manner of striking (as Henry C. Miller noted) - are subject to personal opinion. For this reason, our offering is made "on approval" in the sense that each and every coin is subject to your satisfaction once you receive it. We think you'll be quite pleased, but if not, your money will be instantly refunded in full - and no explanation is necessary. To our way of thinking the interesting hand-cut dies (with many fascinating varieties) and crude striking make Connecticut pieces a wonderful series, but you may differ - especially if you're used to the machine-made late 19th and 20th century issues of the U.S. Mint.

We recommend obtaining a copy of the Miller reprint as offered for $3.95 (or free with a Connecticut order of $50 or more), but so as not to keep you entirely in the dark until you receive the book (a notation such as "37,13-HH" might seem quite mystifying at this point!), we also describe each variety by type or die as listed in *A Guidebook of U.S. Coins*, 1971 edition, pages 27 to 30. Thus, you can check a variety such as "1787 AUCTOPI variety" in this manner.

The Miller numbers are adequately explained in the Miller book which we hope you'll order. But, in the meantime, here's a thumbnail explanation of how they work:

Miller assigned his numbers to obverses and letters to reverses. Each different major obverse variety - each variety with different punctuation or arrangement of the legends - received a different number. Thus, in 1785 we find that type 1 has the head facing right and the legend punctuated as: AUCTORI. CONNEC. (with a period or dot after each word). Types 2 through 6 have the head facing right and punctuation as: AUCTORI: CONNEC: (with a colon after each word). Types 2, 3, 4, 5, and 6 differ from each other in the way that the colons are positioned in relation to the head. Type 7 has the head facing left and the legends reading: AUCTORI CONNEC (no punctuation). Type 8 has the head left and punctuation as: AUCTORI: CONNEC:

The reverses of 1785 are assigned letters. Thus, reverse A has the legend punctuated as: INDE: ETLIB: Reverses B through M have different punctuation.

It is often the case that a number or letter variety will have subvarieties. These subvarieties have the same legends and punctuation as the main variety, but differ in other features such as the number of leaves in the head wreath, the size and shape of the letters, and so on. For instance, obverse 3 of 1785 occurs in five different subvarieties as listed by Miller. These are listed as: 3.1, 3.2, 3.3, 3.4, and 3.5. By this we mean that "3.5" means obverse type 3, subvariety 5.

If you've followed our reasoning so far, then you probably can infer that a notation such as "1785 3.2-L. R-3", a notation that may have seemed meaningless a few moments ago, can be deciphered to mean: A 1785 cent of the head facing right variety (remember that obverse varieties 1 through 6 have the head right), of obverse variety 3 and subvariety 2 (written as "3.2") combined with reverse variety L. The coin is of Rarity 3 on the Crosby scale.

Connecticut cents can be collected in a number of different ways. We can suggest the following ways: (1) A simple or basic collection might consist of one coin of each year of issue: 1785, 1786, 1787, and 1788. (2) A more expanded collection might consist of those varieties listed in the *Guidebook* which are of interest. (3) A specialized collection by Miller numbers.

Connecticut cents are inexpensive. You can obtain many really rare pieces from this listing (or from other dealers in the field) for $10, $20, $30, or so each. Even R-6 pieces in lower grades can be purchased for less than $50! Choice examples of common varieties abound in the $10 to $20 range. As these pieces are made from hand-cut dies they are a fascinating numismatic series to own, contemplate, and study. A hand glass reveals many interesting variations: overdates, recutting of letters, blunders in diecutting, etc. And, the thrill of finding a previously unlisted variety is a real possibility: many Connecticut coin enthusiasts have done it. In short, the Connecticut series offers a wide panorama of fascinating coins which are inexpensive and which, at the same time, have tremendous numismatic appeal.

To house your Connecticut collection we can furnish at 60c apiece Meghrig blank pages measuring about 5x8" in size and containing 10 openings each. This is the way most Connecticut collections are housed and displayed.

We think you'll really enjoy collecting Connecticut cents! Via the following listing we'll do our best to help you. We recommend that you list alternate choices as many of the coins are one-of-a-kind in our stock. And, as noted earlier, your complete satisfaction is guaranteed or an instant refund will be given.

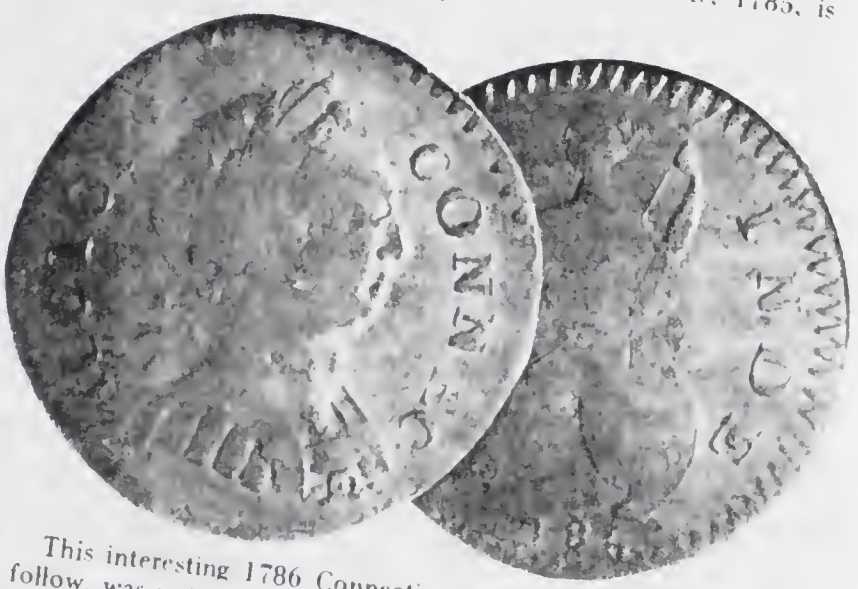
1785 Connecticut Cents

1785 Bust right. 1-E (R-4). VG $23.00; Fine 35.00
1785 Bust right. 2-A.1. (R-3). Good $14.00; VF obverse, VG reverse 33.00
1785 Bust right. 2-A.4. (R-3). G-VG 17.00
1785 Bust right. 3.1-A.3. Abt. Good $8.00, G-VG 18.00
1785 Bust right. 3.1-L. Good $8.00; Fine 23.00

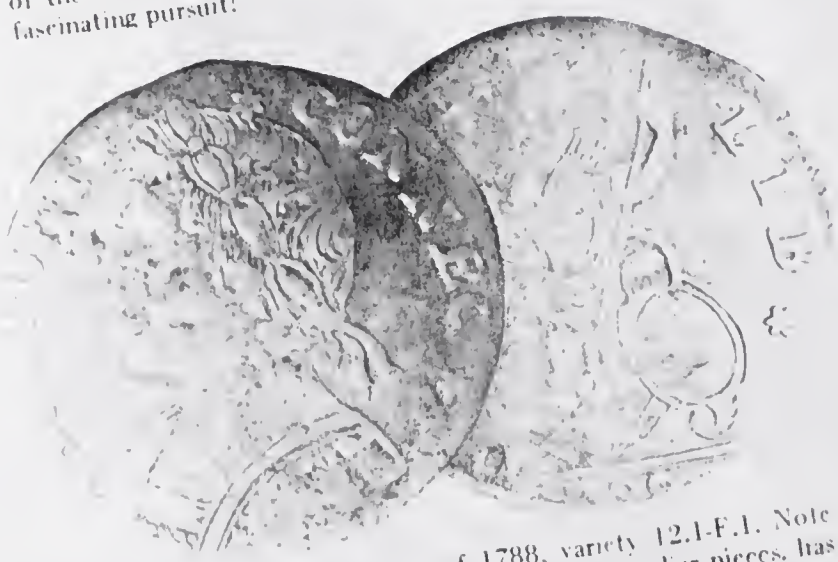
COLLECTING CONNECTICUT CENTS BY VARIETIES — The following four Connecticut cents, one from each year of coinage, 1785, 1786, 1787, and 1788, illustrate the wide diversity of varieties available in the series. The illustrations, each enlarged two diameters, give an idea of the charm and warmth of these early coins struck from hand-made dies.

Typical 1785 variety: known as the "Bust right" type, variety 6.3-G.1, this piece was struck near New Haven, Connecticut. On this variety the bust faces right. Note the pronounced hair strands. The legends are: AUCTORI CONNECT: (by the authority of Connecticut) on the obverse and INDE: ET LIB (Independence and Liberty) on the reverse. The legends are punctuated by colons. The date, 1785, is crudely cut and irregularly spaced.

This 1787 Connecticut piece, variety 33.20-Z.9 in the listing to follow, is typical of the extensive "draped bust left" coinage of the year. Small five-lobed decorations known as *cinquefoils* are used before and after the legends. There were dozens of draped bust left coin varieties made, each differing from the other with respect to placement of the lettering, punctuation, date numerals, etc. Collecting them is a fascinating pursuit!

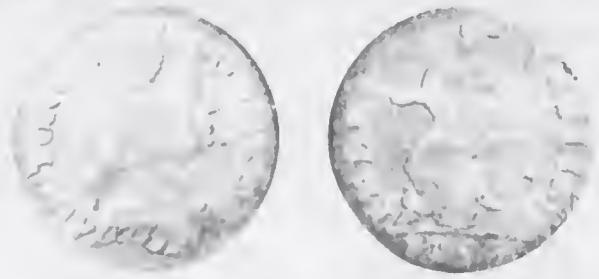


This interesting 1786 Connecticut cent, variety 2.1-A in the list to follow, was not minted in Connecticut at all but, rather, was a product of Capt. Thomas Machin's secret mint located near Newburgh, N.Y. This firm specialized in the manufacture of many different issues of Connecticut, Vermont, and other states. The reverse of this variety has the legend arranged as ETLIB INDE which, translated, is a garbled "and Liberty Independence." Note the pronounced dentieles (tooth-shaped border design) on this coin.



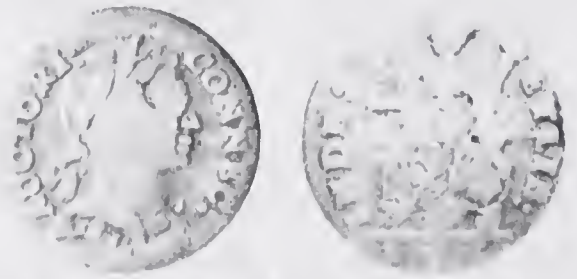
Mailed bust left Connecticut cent of 1788, variety 12.1-F.1. Note that this coin, although bearing the same legends as earlier pieces, has an entirely different obverse portrait. Note, too, that the legends have six-pointed stars as decorations. Throughout the Connecticut coinage many different embellishments including colons, dots, arrows, tulip-shaped *fleurons*, stars, dashes, cinquefoils, crosses, etc. were used — all of which add to the collecting interest provided by the series today!

1785 Bust right. 3.2-L. (R-3). Very Good 23.00



1785 Bust right. 3.3-F.3. (R-4). Good $11.00; VG $17.00; Fine . 25.00
1785 Bust right. 3.4-F.1. (R-3). Good $11.00; VG $17.00; Fine . 25.00
1785 Bust right. 3.4-F.2. (R-3). Good $11.00, Fine $23.00; F-VF 25.00
1785 Bust right. 3.5-B. (R-2). Very Good 16.00
1785 African head. 4.1-F.4. (R-1). Good 11.00

1785 Bust right. 4.3-A.2. (R-3). VG $16.00; Fine 23.00
1785 Bust right. 4.3-D. (R-4). Very Good 19.00
1785 Bust right. 4.4-C. (R-4). Good $11.00; VG $17.00; Fine $29.00; VF 59.00



1785 Bust right. 5-F.5. (R-4). VG $19.00, Fine $27.00, VF 49.00
1785 Bust right. 6.1-A.1. (R-3). Good $11.00, VG 17.00
1785 Bust right. 6.2-F.1. (R-4). Very Fine 59.00
1785 Bust right. 6.3-G.1. (R-3). Good $11.00, Fine $23.00; VF $49.00.

EF 95.00
1785 Bust right. 6.3-G.2. (R-4). Very Good 25.00
1785 Bust right. 6.4-I. (R-3). Good $11.00; VG 17.00
1785 Bust left. 7.1-D. (R-5). G-VG 59.00
1785 Bust left. 8-D. (R-6). Miller notes: "Crosby found only one." Very Good 139.00

1786 Connecticut Cents

1786 ETLIB INDE. 1-A. (R-4). Good $25.00; VG 39.00

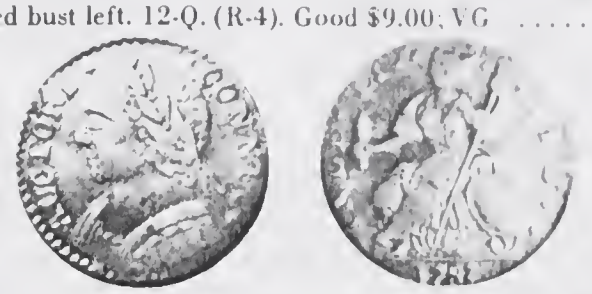
1786 ETLIB INDE. 2.1-A. (R-3). Good $25.00; VG $39.00; Fine $59.00; VF 99.00
1786 Large head right. 3-D.1. (R-4). VG $29.00; Fine 72.00
1786 Mailed bust left. 4.1-G. (R-2). Fair $8.00; Good $12.00; VG $25.00; Fine 34.00
1786 Mailed bust left. 4.1-G as preceding. Sharply double struck. VG 35.00
1786 Mailed bust left. 5.1-H.1. (R-5). Good 39.00
1786 Mailed bust left. 5.2-I. (R-3). Fair, holed $4.00; Good $12.00; VG $25.00; VG-Fine 29.00
1786 Mailed bust left. 5.2-L. (R-4). Good $12.00; VG $25.00; Fine 33.00
1786 Hercules head. 5.3-N. (R-3). Good $15.00; VG $25.00; Fine 34.00
1786 Mailed bust left. 5.4-G. (R-2). Good $12.00; VG 23.00
1786 Mailed bust left. 5.4-O.1. (R-2). Good $12.00; VG $24.00; Fine 33.00

1786 Mailed bust left. 5.5-M. (R-3). Fair $8.00; Good $12.00; VG $23.00; VF $59.00; VF-EF 89.00
1786 Mailed bust left. 5.6-M. (R-5). Very Good 59.00
1786 Mailed bust left. 5.7-H.1. (R-4). Fair $9.00; Fine 45.00
1786 Mailed bust left. 5.8-F. (R-5). Fair $9.00; Very Good 49.00
1786 Mailed bust left. 5.8-H.2. (R-5). Fine 59.00
1786 Mailed bust left. 5.9-B.1. (R-4). Good 19.00
1786 Mailed bust left. 5.9-Q. (R-5). Good $27.00; VG 39.00
1786 Mailed bust left. 5.10-L. (R-4). Very Good 25.00
1786 Mailed bust left. 5.10-P. (R-5). Fair $11.00; Good 19.00
1786 Mailed bust left. 5.11-R. (R-5). Good $22.00; VG, holed .. 12.00
1786 Mailed bust left. 5.14-S. (R-6). Very Good 55.00
1786 Draped bust left. 6-K. (R-5). Very Good 49.00

1787 Connecticut Cents

1787 Small head right. ETLIB INDE. 1.1-A. (R-3). Fair $15.00; Good $25.00; VG 45.00
1787 Muttonhead variety. 1.2-C. (R-3). Good $15.00; Fine 45.00
1787 Mailed bust left. 2-B. (R-3). Fair $6.00; Good $9.00; VG . 16.00
1787 Horned bust. Early die state with no break. 4-L. (R-3 in this die state). VG $19.00; Fine 29.00
1787 Horned bust. With hornlike break. 4-L. (C). Fair $6.00; Good

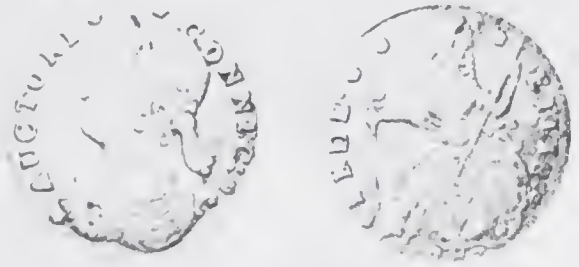
$9.00; VG $16.00; Fine $25.00; VF 44.00
1787 Laughing head. 6.1-M. (R-1). Good $10.00; Fine $23.00; VF 44.00
1787 Laughing head. 6.2-M. (R-3).VG $19.00; F-VF 43.00
1787 Mailed bust left. 8-N. (R-3). Fair $7.00; Fine 25.00
1787 Mailed bust left. 8-O. (R-3). Good $9.00; VG $16.00; Fine 25.00
1787 Mailed bust left. 9-D. (R-4). Fair $9.00; Good $14.00; EF, poorly struck 34.00
1787 Mailed bust left. 9-E. (R-4). Abt. Good 12.00
1787 Mailed bust left. 9-R. (R-5). Good $19.00; Fine 49.00
1787 Mailed bust left. 10-E. (R-5). Abt. Good 17.00
1787 Mailed bust left. 11.1-E. (R-2). Good $9.00; VG $15.00; Fine 23.00
1787 Mailed bust left. 11.2-K. (R-3). Fair $6.00, Good $9.00; VG $16.00; Fine 23.00
1787 Mailed bust left. 12-Q. (R-4). Good $9.00; VG 18.00



1787 Mailed bust left. 13-D. (R-3). Fair $6.00; Good $11.00; VG $16.00; VF $47.00; VF, 20% off center 35.00
1787 Mailed bust left. Arrows at date and legends. 14-H. (R-3). Fair $11.00; Good $18.00; Fine $49.00; EF, clipped planchet .. 49.00
1787 CONNECT variety. 15-F. (R-3). Fair $19.00; VG $55.00; Fine 85.00
1787 Draped bust left. 16.1-m. (R-3). Fair $6.00; Very Good .. 15.00
1787 Draped bust left. 16.2-NN.1. (R-4). VG, holed $8.00; VF-EF 59.00
1787 Draped bust left. 16.5-n. (R-3). VG 15.00
1787 Draped bust left. 16.6-NN.2. (R-6). Very Good 69.00
1787 Draped bust left. 17-g.3. (R-3). VG $15.00; Fine 23.00
1787 Draped bust left. 18-g.1. (R-3). Fair $6.00; VF 35.00
1787 Draped bust left. 19-g.4. (R-2). Fair $4.00; Good $7.00; Fine 16.00
1787 Draped bust left. 20-a.2. (R-3). VG $15.00; F-VF 27.50
1787 Draped bust left. 21-DD. (R-4). VG $22.00; Fine 32.00
1787 Draped bust left. 24-g.3. (R-4). Good 15.00
1787 Draped bust left. 24-g.5. (R-4). Fair 8.00
1787 Draped bust left. 24-FF. (R-6). Fair 19.00
1787 Draped bust left. 25-b. (R-3). Good $11.00; Fine 23.00
1787 Draped bust left. 25-m. (R-5). Very Good 29.00
1787 Draped bust left. 26-a.1. (R-5). Very Good 32.00
1787 Draped bust left. ETIIB reverse. 26-kk.1. (R-4). Good 19.00
1787 Draped bust left. 26-AA. (R-3). Good $11.00; VG $15.00; Fine 23.00
1787 Draped bust left. 27-a.1. (R-5). Fair 12.00
1787 Draped bust left. 28-m. (R-3). VG $15.00; Fine 23.00
1787 Draped bust left. 28-o. (R-6). Fair 19.00
1787 Draped bust left. 29.1-a.2. (R-5). Good 22.00
1787 Draped bust left. 29.1-n. (R-6). Good 49.00
1787 Draped bust left. 30-X.1. (R-3). VG 15.00

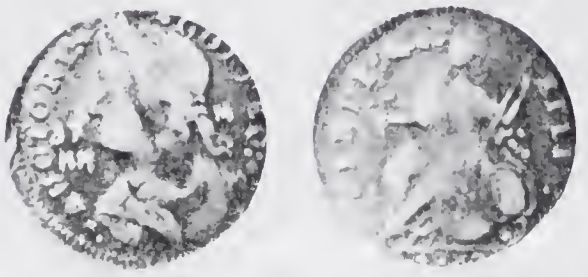
1787 Draped bust left. ETLIR reverse. 30-hh.1. (R-2). VG $15.00; Fine $23.00; VF 35.00
1787 Draped bust left. 31.1-r.4. (R-1). Good $7.00; VG 11.00
1787 Draped bust left. ETLIR reverse. 31.1-gg.1. (R-3). Good, holed $5.00; Good $11.00; VG $15.00; Fine 23.00
1787 Draped bust left. 31.2-r.3. (C). Fair $4.00; Good $7.00; VG $11.00; Fine $16.00; VF 27.00
1787 Draped bust left. 32.1-X.3. (R-2). Good $7.00; VG $11.00; Fine 16.00
1787 Draped bust left. 32.2-X.1. (C). Good $7.00; VG $11.00; Fine $16.00; VF 27.00
1787 Draped bust left. 32.2-X.2. (R-1). Good $7.00; Fine 16.00
1787 Draped bust left. 32.2-X.4. (R-5). Good $19.00; Fine $45.00; VF 79.00
1787 Draped bust left. 32.3-X.4. (C). Good $7.00; VG $11.00; Fine $16.00; VF 27.00
1787 Draped bust left. 32.4-Z.3. (R-5). Good 22.00
1787 Draped bust left. Reverse with INDE over FUDE. 32.5-aa. (R-3). Fair $12.00; Good $22.00; VG $32.00; Fine 49.00

1787 Draped bust left. 32.7-X.1. (R-5). Very Good 22.00
1787 Draped bust left. Reverse with INDE over FUDE. 32.8-aa. (R-5). Fair $19.00; Good 42.00
1787 Draped bust left. 33.1-Z.13. (R-4). Good $15.00; VG $22.00; Fine 29.00
1787 Draped bust left. 33.1-Z.19. (R-5). Good $32.00; Fine, holed 12.00
1787 Draped bust left. 33.2-Z.5. (C). Fair $4.00; Good $7.00; VG $11.00, Fine 16.00
1787 Draped bust left. 33.2-Z.12. (C). Good, holed $3.00; Good $7.00; VG $11.00; Fine $16.00; VF 27.00
1787 Draped bust left. 33.2-Z.17. (R-4). Good 15.00
1787 Draped bust left. 33.3-W.1. (R-3). Good $11.00; VG $15.00; Fine 23.00
1787 Draped bust left. 33.4-q. (R-4). Fine 32.00
1787 Draped bust left. 33.5-T.2. (R-3). VG $15.00; VF 35.00
1787 Draped bust left. 33.6-KK. (R-1). Fair, holed $3.00; VG $11.00; Fine $16.00; VF 27.00
1787 Draped bust left. 33.7-r.2. (C). Fair $4.00; Good $7.00; VG $11.00; Fine $16.00; VF 27.00
1787 Draped bust left. 33.7-r.4. (R-6). Fair $19.00; Abt. Good . 24.00
1787 Draped bust left. 33.8-Z.13. (R-4). F-VF 39.00
1787 Draped bust left. 33.8-Z.19. (R-5). Fine 49.00
1787 Draped bust left. 33.9-s.2. (R-2). VG $11.00; Fine $16.00; VF 27.00
1787 Draped bust left. 33.10-Z.8. (R-4). Fair $8.00; Good 15.00
1787 Draped bust left. 33.11-Z.18. (R-4). Good $15.00; VG $22.00; VF 49.00
1787 Draped bust left. 33.12-Z.16. (R-3). Good 11.00
1787 Draped bust left. 33.13-Z.1. (R-5). Good $22.00; VG 32.00
1787 Draped bust left. 33.13-Z.6. (R-4). Very Good 22.00
1787 Draped bust left. 33.13-Z.7. (R-4). Fair 8.00
1787 Draped bust left. 33.14-Z.14. (R-3). Good 11.00
1787 Draped bust left. 33.15-r.1. (R-1). Fair $4.00; VG $11.00; Fine $16.00; VF, holed $9.00; VF 27.00
1787 Draped bust left. 33.16-Z.15. (R-1). Good $7.00; VG $11.00; Fine $16.00; VF $27.00; EF 49.00
1787 Draped bust left. 33.17-r.1. (R-3). Fair $6.00; VG $15.00; Fine 23.00
1787 Draped bust left. ETLIR reverse. 33.17-gg.2. (R-2). Good .. 9.00
1787 Draped bust left. 33.19-Z.1. (C). Fair $4.00; VG $11.00; Fine $16.00; VF 27.00
1787 Draped bust left. 33.19-Z.2. (R-2). Good $11.00; VG 15.00
1787 Draped bust left. 33.19-q. (R-5). Good 22.00



1787 Draped bust left. 33.20-Z.9. (R-4). VF-EF 69.00
1787 Draped bust left. 33.21-Z.13. (R-6). Fair 19.00
1787 Draped bust left. 33.23-Z.4. (R-2). Good 7.00
1787 Draped bust left. ETLIR reverse. 33.23-hh.2. (R-5). Good . 22.00
1787 Draped bust left. 33.25-W.3. (R-5). Very Good 32.00
1787 Draped bust left. 33.27-r.4. (R-4). Abt. Good 9.00
1787 Draped bust left. 33.28-Z.11. (R-3). Abt. Good 8.00
1787 Draped bust left. 33.28-Z.16. (R-3). Good, holed $4.00; Good $7.00; Fine $23.00; VF 35.00
1787 Draped bust left. ETLIR reverse. 33.29-gg.1. (R-4). Good $15.00; Fine 32.00
1787 Draped bust left. 33.32-Z.13. (R-1). Good $7.00; VG $11.00; Fine $16.00; VF 27.00
1787 Draped bust left. 33.33-Z.11. (R-3). Good $11.00; VG ... 15.00
1787 Draped bust left. 33.34-W.2. (R-5). VG 32.00
1787 Draped bust left. 33.34-Z.3. (R-5). Fine 49.00
1787 Draped bust left. 33.34-Z.11. (R-5). VG, holed $9.00; VG 32.00
1787 Draped bust left. 33.36-T.2. (R-1). Good $7.00; VG $11.00; VG-F $13.00; Fine $16.00; VF 27.00
1787 Draped bust left. 33.37-Z.9. (R-3). Good $11.00; VG $15.00; Fine $23.00; VF 35.00
1787 Draped bust left. 33-38-Z.1. (R-3). Very Good 15.00
1787 Draped bust left. 33.38-Z.6. (R-4). Fine 32.00
1787 Draped bust left. 33.39-s.1. (C). Fair $4.00; Good $7.00; VG $11.00, Fine $16.00; VF 27.00
1787 Draped bust left. 33.40-Z.2. (R-5). Fine 49.00
1787 Draped bust left. 33.43-q. (R-4). G-VG 17.00

1787 Draped bust left. ETLIR reverse. 31-ff.1. (R-3). Good $13.00; VG 18.00
1787 Draped bust left. 36-l.1. (R-3). Good $11.00; VG 15.00
1787 Draped bust left. ETLIR reverse. 37.1-ee.1. (R-2). Good $11.00, Fine 23.00
1787 Draped bust left. 37.2-k.5. (R-3). Fair $6.00; Fine 23.00
1787 Draped bust left. 37.3-i. (R-2). Fair $4.00, Good $7.00; VG $11.00; Fine $16.00; EF 49.00
1787 Draped bust left. 37.4-k.1. (R-1). Fair $4.00; Good $7.00; VG $11.00; Fine $16.00; VF 27.00
1787 Draped bust left. 37.5-e. (R-2). Good $7.00, VG $11.00; Fine 16.00
1787 Draped bust left. 37.6-k.4. (R-4). Good 15.00
1787 Draped bust left. 37.8-k.2. (R-2). Fair $4.00; Good $7.00; VG $11.00; VF 27.00



1787 Draped bust left. 37.8-HH. (R-3). Fair $6.00; VG $15.00; Fine $23.00; VF 35.00
1787 Draped bust left. ETIIB reverse. 37.8-LL. (R-3). Fair $6.00; Good $15.00; VG $22.00; Fine 32.00
1787 Draped bust left. 37.9-e. (R-3). Good $11.00; VG 15.00
1787 Draped bust left. 37.10-RR. (R-4). Fine $32.00; VF 49.00
1787 Draped bust left. ETLIR reverse. 37.11-ff.2. (R-3). VG $15.00; VF 35.00
1787 Draped bust left. 37.12-TT. (R-5). Abt. Good 14.00
1787 Draped bust left. 37.13-HH. (R-2). Good $7.00; VG $11.00; Fine 16.00
1787 AUCIORI variety. 38-l.2. (R-3). Fair $6.00; Good $15.00; VG $22.00; Fine $32.00; VF 67.00
1787 AUCIORI variety. 38-GG. (R-2). Good $12.00; VG $19.00; Fine 29.00
1787 AUCTOBI variety. 39.1-h.1. (R-5). G-VG 29.00
1787 AUCTOBI obverse; ETLIR reverse. 39.1-ff.1. (R-5). Good $25.00; VG 35.00
1787 AUCTOBI obverse; ETLIR reverse. 39.2-ee. (R-4). Fair 8.00
1787 AUCTOPI variety. 40-N. (R-5). Good $22.50; G-VG 27.00
1787 AUCTOPI obverse; ETIIB reverse. 41-ii. (R-3). Good $15.00; VG-F $27.00; VF 59.00
1787 AUCTOPI obverse; ETIIB reverse. 42-kk.2. (R-2). Good $12.00; VG 19.00
1787 CONNFC variety. 43.1-Y. (C). Good $9.00; VG $15.00; Fine $24.00; VF 39.00
1787 Draped bust left. 44-W.4. (R-2). Good $7.00; VG $11.00; Fine 16.00
1787 Draped bust left. 44-Z.10. (R-5). Abt. Good 15.00
1787 Draped bust left. 45-CC. (R-4). Good $15.00; G-VG 19.00
1787 Draped bust left. 46-BB. (R-4). Good $15.00; VG $22.00; Abt. Fine $25.00; Fine 32.00
1787 Draped bust left. 47-[illegible]. (R-5). Good 22.00
1787 Draped bust left [illegible] (R-5). Good 22.00
1787 Draped bust left [illegible] F. (R-4). Good $15.00; Fine 32.00

Connecticut coinage.

Collection of 25 different die varieties. We will make up a nice collection (complete satisfaction guaranteed) that will include examples of each of the dates of Connecticut coinage - 1785, 1786, 1787, and 1788. Each coin will be of a different die variety. Condition will run from Good to Fine. This will be a nice start on a beautiful specialized collection of this series. 25 different: $299.00; or 50 different for 595.00

1788 Connecticut Cents

1788 Mailed bust right. 2-D. (R-2). Good $14.00; VG 19.00
1788 Mailed bust right. 3.1-B.1. (R-5). Good 22.00
1788 Mailed bust right. 4.1-K. (R-4). Fair $8.00; Good 19.00
1788 Mailed bust right. 5-B.2. (R-5). Good 22.00
1788 Mailed bust right. 6-H. (R-6). Fair 19.00
1788 Mailed bust left. 7-E. (R-4). Fair $8.00; Good $15.00; VG $22.00; Fine 32.00
1788 Mailed bust left. 9-E. (R-4). Fair $8.00; Good 15.00
1788 Mailed bust left. 10-C. (R-5). Good 22.00
1788 Mailed bust left. 11-G. (R-2). Fair $8.00; Good $15.00; VG $18.00; Fine 32.00
1788 Mailed bust left. 12.1-E. (R-3). Fair $8.00; Good 14.00
1788 Mailed bust left. 12.1-F.1. (R-3). Good $14.00; VG $18.00; Fine 32.00
1788 Mailed bust left. 12.2-C. (R-3). Good $14.00; VG 19.00
1788 Mailed bust left. 12.2-E. (R-3). Good 14.00
1788 Mailed bust left. CONNLC obverse. 13-A.1. (R-4). Good $18.00; VG $27.00; Fine 39.00
1788 Draped bust left. 14.2-A.2. (R-4). Fair $9.00; Good $17.00; VG $25.00; Fine 35.00

1788 Draped bust left. 15.1-L.1. (R-4). Good $17.00; VG $25.00; Fine $35.00; VF 69.00
1788 Draped bust left. 15.2-P. (R-4). Good $17.00; VG 25.00

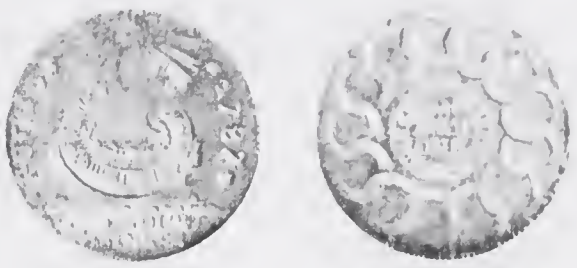
1788 Draped bust left. 16.1-D. (R-2). VG $19.00; Fine $29.00; VF $49.00; EF 99.00
1788 Draped bust left. 16.1-H. (R-2). VG 19.00
1788 Draped bust left. INDL ET LIB reverse. 16.2-O. (R-4). Good 19.00
1788 Draped bust left. 16.3-N. (R-2). Good $14.00; VG $19.00; VF 49.00
1788 Draped bust left. 16.4-L.2. (R-2). Good $14.00; VG 19.00
1788 Draped bust left. 16.6-H. (R-5). Good $19.00; VG 27.00
1788 Draped bust left. CONNLC obverse. 17-Q. (R-5). Good ... 35.00

1786 New Jersey. Narrow shield. VG-Fine 16.00

1787 New Jersey. Outline to shield. Good $9.00; VG $19.00; Fine $27.00; VF-EF 69.00
1787 N.J. Small planchet, plain shield. VG $15.00; Very Fine .. 35.00
1787 N.J. Large planchet, plain shield. Handsome F-VF 27.00
1787 N.J. Variety with U in PLURIBUS cut over a previous S. (Variety: Maris 55-m). "Overletter" feature sharp and clear. G/VG 25.00
1788 N.J. Head right. Abt. Good $6.00; VG $17.00; Fine 22.00

1787 Massachusetts half cent. VF $39.00; EF 59.00
1788 Mass. half cent. EF-AU. Choice and rare (in this grade) ... 99.00
1787 Mass. cent. Arrows in left talon. F-VF $29.00; VF $39.00; VF-EF $65.00; EF, exceptionally sharply struck 125.00
1787 Mass. cent. Horned eagle variety. VF 39.00
1788 Mass. cent. Abt. Good $8.00; F-VF $29.00; VF-EF $49.00; EF 69.00

1787 **IMMUNIS COLUMBIA** (New York). Eagle reverse. F-VF $149.00; VF 225.00

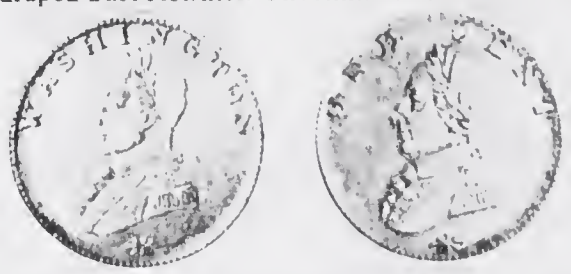


1787 **Fugio cent.** Variety our choice. Abt. Good $9.00; F-VF $32.00; Glossy AU $89.00; Red and brown Uncirculated 145.00
1781 **North American token.** F-VF 25.00
1783 **Georgivs Triumpho** token. Good $15.00; VG 24.00
1794 **Franklin Press token.** AU $79.00; Brown Uncirculated $89.00; Red and brown Uncirculated 99.00

(circa 1792) **Kentucky token.** Plain edge. VF $32.00; AU $59.00; Brown Uncirculated $99.00; Red and brown Uncirculated 119.00
(c.1792) Kentucky token. Lettered edge: PAYABLE IN LANCASTER LONDON OR BRISTOL. Sharp EF-AU 69.00
1794 **Talbot, Allum & Lee cent.** With NEW-YORK. VF $29.00; EF 39.00
1795 Talbot, Allum & Lee. Red and brown Uncirculated. A pleasing example 89.00

Washington Pieces

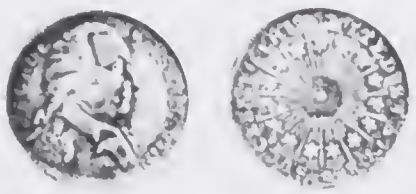
1783 Small military bust. Plain edge. Good $9.00; EF 89.00
1783 Small military bust. Engrailed (sometimes called "corded" as this device appears as though a twisted cord has been impressed into the edge) edge. VF-EF 59.00
1783 Large military bust. Good $8.00; VF $27.50; EF 59.00
1783 Draped bust, buttonless toga. Fine $15.00; EF 39.00
(1851) Muling of the "UNITED STATES" reverse (as employed on the 1783-dated draped bust cents) with another die portraying a poised kangaroo with the legend "MELBOURNE" above, and inscription: W.J. TAYLOR, MEDALLIST / TO THE GREAT / EXHIBITION / 1851 below. (Held in London's Crystal Palace, the 1851 event was the first "world's fair") Proof in copper. Interesting association item produced contemporaneously with the 1783 draped bust restrikes. Uncommon 49.00



(1783) Washington double head cent. VG $19.00; Fine $24.00; VF $39.00; VF-EF $45.00; EF 52.50
1783 UNITY STATES. An interesting Washington issue that: (1) Was struck early in the 19th century - the reverse design was inspired by a circa 1803 U.S. large cent and, (2) Always occurs on a rilled or striated planchet. VG $15.00; Fine $22.00; VF $37.00; EF 49.00
1791 Small eagle cent. VF $72.50; Glossy brown AU, with the full sharpness of an Uncirculated coin 179.00

1793 Ship halfpenny. VF-EF $79.00; EF 145.00

1795 Grate cent. Large buttons. Reeded (diagonally) edge. AU $69.00; Red and brown Uncirculated, an exceptionally nice piece . . 89.00
1795 Liberty & Security halfpenny. Plain edge. VG 39.00
1795 Liberty & Security halfpenny reverse as preceding muled (combined) with the IRISH HALFPENNY die. VG 19.00
(1795) North Wales halfpenny. Two stars, one on each side of the harp (the regular variety). Very Fine - which is unusually choice for this miserably struck issue 89.00
Washington SUCCESS TO THE UNITED STATES token. Large planchet. Plain edge. VF-EF $89.00; AU, brilliant. Exceptionally choice condition for this variety 149.00



Washington SUCCESS TO THE UNITED STATES token. Small planchet. Reeded edge. Uncirculated. Seldom seen in this grade. Worth more than 197.50

U.S. HALF CENTS

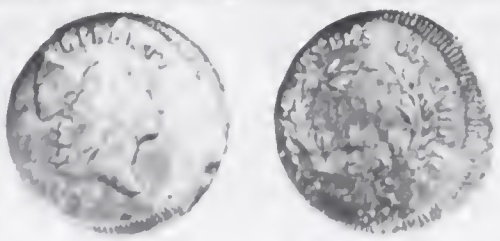
Our offering of U.S. half cents includes many popular and inexpensive "type" coins as well as prime rarities. Apropos of the rarities we might mention that our once virtually complete listing of Proof rarities of the 1831, 1836, and 1840 to 1848 years is rapidly becoming decimated. Strangely enough, we've found that the greatest demand for these has been not from the specialist but from the type set collector who is intrigued with buying a coin of which only a dozen or two known (and an early Proof issue as well!) for inclusion in his set as a conversation piece. In the interest of depleting our stock still further, we pass this idea on to you! Seriously, these pieces are among the greatest rarities in the U.S. series and are virtually the only such rarities available today for under $1000 per coin. Our large stock had its greatest impetus with our purchases in the R.L. Miles, Jr. collection (sold by Stack's in 1969). Needless to say, we can't replace these Proof rarities as we sell them, so our stock grows steadily smaller. So, if owning one of these rarities appeals to you, act now!

As a guide to the half cent series in general we offer copies of "U.S. Half Cents 1793 - 1857," a monograph listing and describing the different die varieties, for $3.95 postpaid.

1794 Poor $15.00; Fair $39.00; F-VF $189.00; VF 275.00
1795 Plain edge, no pole. Fair (date not visible) $19.00; Fair (date showing) $29.00; Abt. Good $39.00; VF-EF 295.00

1795 Plain edge, no pole. Sharply double struck mint error. F-VF. We've had this in stock for some time, so we offer a special below-wholesale price to tempt its next owner. It was $395.00. Buy it now for just 249.00

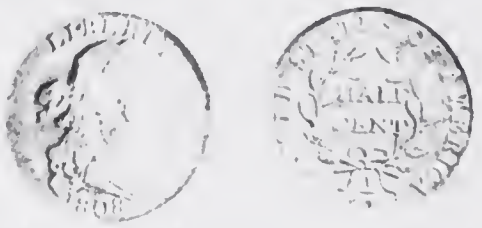
1795 Plain edge, no pole. Struck on a planchet made from a cut-down Talbot, Allum & Lee cent (the U.S. Mint redeemed T.A. & L. coppers and used them for this purpose). Parts of the Talbot legends are still visible! EF, special 395.00
1795 Plain edge, pole to cap. Punctuated date. Abt. Good $39.00; Good $49.00, F-VF obverse, Good reverse $99.00; EF $395.00;



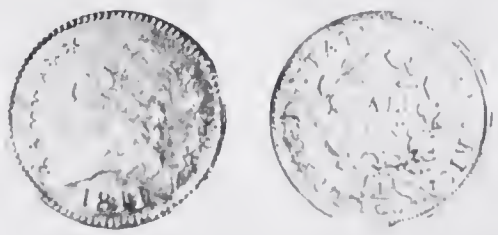
AU, struck 10% off center 69.00
1795 Lettered edge, pole to cap. Fine $149.00; F-VF 175.00
1797 The curious and interesting 1 over 1 variety. The engraver started the date too high and, after punching the initial cipher, placed the date in its correct and lower position. Abt. Good $25.00; Very Fine $249.00; VF-EF 295.00
1797 Low head. Plain edge. Abt. Fine 139.00
1797 Low head. Plain edge. 5% off center. Struck on a planchet cut down from a U.S. large cent. Very Fine 295.00
1797 **Lettered edge.** Very rare variety - and a variety which nearly always is found in lower grades (such as the present example). Good 149.00
1802 Regular reverse of year. Abt. Good $69.00; Fine 179.00
1803 Good $8.00; Very Fine 29.00
1804 Plain 4, stemless. Fine $15.00; VF $24.00; EF 49.00
1804 Plain 4, stems to wreath. Fine 29.00
1804 Crosslet 4, stems to wreath. Abt. Good $5.00; VG $9.75; VF $29.00; VF-EF 35.00

Consider half cents of the 19th century. Start a collection of regular issues (omitting the Proof-only rarities). You then have the years: 1800, 1802, 1803, 1804, 1805, 1806, 1807, 1808, 1809, 1810, 1811, 1825, 1826, 1828, 1829, 1832, 1833, 1834, 1835, 1849, 1850, 1851, 1853, 1854, 1855, 1856, and 1857. Only two dates in this series are expensive: the 1802 and the 1811 – and even these aren't prohibitive. Mintages of each of these years are low, adding further interest. And, there are enough die varieties (for example, see the many of the year 1804) to satisfy the most ardent numismatist. Use this listing to get a good start on your collection of 19th century half cents!

1804 Crosslet 4, stemless. Very Fine 24.00
1804 Spiked chin variety. VG $13.00; Fine $19.00; F-VF $23.00; VF 29.50
1805 Large 5, stems. Good $8.00; VG $12.00; EF 49.00
1805 Small 5, stemless. Good $8.00; VG 11.00
1806 Small 6, stemless. Fine $16.00; VF $24.00; EF $49.00; AU 69.00
1806 Small 6, stems. Good 21.00
1806 Large 6, stems. Good $8.00; VF $24.00; AU 69.00
1807 VG $13.00; Fine $17.00; VF 24.00
1808/7 Overdate. Uncommon! Very Good 37.00



1808 Abt. Good $5.00; Good $8.00; VG $11.75; Fine $17.00; EF 69.00
1809/6 Not an overdate but, properly, 1809 over inverted 9. The terminal 9 was first cut upside-down (as a "6") and then corrected. VG $12.00; VF $25.00; EF $49.00; EF-AU 59.00
1809 Circle in 0 variety. Good $8.00; VG 12.00
1809 Good $7.00; VG $10.00; Fine $15.00; EF (put a nice EF in your type set!) $29.00; AU 69.00
1810 Semi-scarce date. VG $15.00; Abt. Fine $22.00; Fine 27.00
1811 Original. VG $45.00; Abt. Fine $55.00; Fine $79.00; F-VF 99.00



1811 **Mickley restrike** with the reverse of 1802. Struck during the 1860's by noted Philadelphia collector J.J. Mickley. Just six struck - which brings to mind a query received from a Michigan reader who asks, "Where did the '6 struck' information first appear in print?" Perhaps a reader can elucidate on this point. The specimen here offered, one of just a few extant pieces, is from the R.L. Miles, Jr. sale. For the specialist it represents an important opportunity to acquire this famous rarity 2295.00
1825 VG $10.00; Fine $14.00; VF $16.00; EF 29.00
1826 Fine $14.00; VF $16.00; EF 29.00
1828 The interesting 12-star variety. VG $14.00; Fine $19.00, VF 29.00

1828 The usually-seen 13 star variety. VG $8.75; Fine $11.75; VF $16.00 (dealer's special: 5 VF for just $69); EF $19.00; AU 39.00
1829 VG $8.75; VF 17.00

1831 Second restrike. Listed in the *Guidebook* as "Rev. of 1852" and unpriced. With reverse from the die (with die striations over RICA of AMERICA) used to make the famous second restrike half cents of the 1840's. From the R.L. Miles, Jr. collection. In the Miles offering the cataloguers, Stack's, noted: "From the Brobston Collection, described as follows: 'Second Restrike, reverse of 1840. Weight 77 grains. A gem Brilliant Proof with an extremely high wire edge on the obverse. As a matter of fact we cannot locate a record of one having been sold within the past 30 years. Only 4 specimens known to us.' Mr. Miles paid $1,750.00 for this great rarity." It is likely that the opportunity to acquire this rarity, if not taken advantage of now, may well not occur again for many decades 2900.00
1832 Fine $12.00; VF $16.00; EF $19.00; AU $35.00; Glossy brown Uncirculated 55.00

TYPE SET SPECIAL: Date of our choice (in the late 1820's or early 1830's): VF $15.00; EF $17.00; AU 29.00

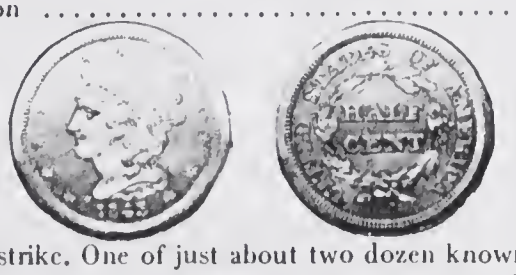
1833 VF $17.00; EF $19.00; AU 35.00
1834 Fine $12.00; VF $16.00; EF $18.50; AU 35.00
1835 Fine $13.00; VF $16.00; EF $18.00; AU 35.00

1836 First restrike. Often confused with the original issue (the *Guidebook*, for instance, makes no mention of this coin - this is not the same as the restrike with the "reverse of 1852"). Struck from the same dies as the originals of this year - but after the dies were slightly bulged and repolished. A lovely brilliant Proof example 895.00
1837 Half cent token. We've just purchased four sharp EF examples of this popular issue and offer them for just, each 39.00

1840 Second restrike. One of about a dozen known specimens of this issue. Proof 695.00

Informational note: Half cent restrikes of this era exist in three general varieties: (1) Originals - with large berries in the reverse wreath. (2) First restrikes - with small berries and with NT of CENT and the wreath ribbon recut. This is usually called the "reverse of 1856" as regular 1856 half cent Proofs were struck from this die. (3) Second restrikes - with small berries and with diagonal die striations over RICA of AMERICA.

1841 Original. Large berries. VF, a coin which was "spent" years ago! Unusual in circulated condition. $249.00; Proof, ex. Miles Collection 795.00



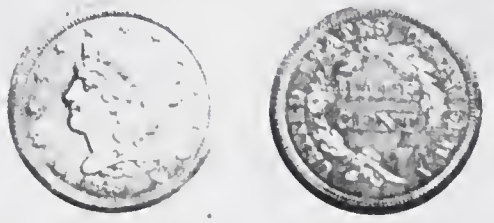
1843 First restrike. One of just about two dozen known pieces of this variety. A prime rarity, as are all of the half cents of this era 695.00

1846 Second restrike. Small berries. A beautiful Proof example of this major rarity 675.00

1847 Second restrike. Small berries. Another opportunity to acquire a prime rarity whose population is in the range of 20 to 25 known pieces. A beautiful Proof that's sure to please you 695.00

1848 Original. Large berries in reverse wreath. A lovely specimen from the Miles Collection. Attractive Proof 895.00

1848 Second restrike. One of just about a half dozen known specimens of this variety. The last of the elite 1840 - 1848 rarities. A beautiful Proof example 625.00



1849 Small date. Large berries reverse. Small date 1849 half cents were struck only in Proof condition (circulation strikes were of the large date variety). Lovely Proof 995.00

1849 Small date. First restrike with the reverse of '56. A beautiful Proof specimen of this rarity 649.00

1849 Large date. The only easily collectable half cent of the 1840's. VF $26.00; EF, attempted puncture $15.00; Unqualified EF $39.00, AU 59.00
1850 VG $10.00; VF $24.00; AU 44.00
1851 VG $8.00; VF $17.00; EF $25.00, AU 39.00
1853 VF $19.00; EF $25.00; EF-AU $29.00; AU $39.00. Superb brown Uncirculated with some tinges of mint red 49.00
1854 Extremely Fine 25.00
1855 VF $19.00; EF $25.00, Brown Uncirculated 49.00
1856 Just 40,430 minted! EF $29.00; AU 35.00

1857 Just 35,180 coined. Last year of the half cent. VF-EF $34.00; AU 49.00

U.S. LARGE CENTS

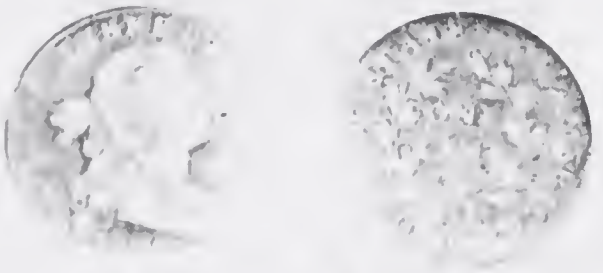
Our selection of U.S. large cents includes the rarities (e.g., 1793, 1799, 1804) as well as an attractive offering of inexpensive issues. Whether you're collecting for a date set, a variety set, or a type set you're sure to find some pieces to be of interest.

For the student or specialist we recommend "Penny Whimsy," a detailed listing of die varieties of the 1793 - 1814 years interspersed with some of the most erudite comments ever to grace a numismatic reference book. Hardbound. $10 postpaid. (Order by our stock No. C-80).

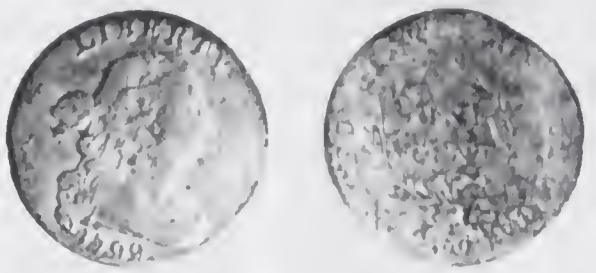
1793 Wreath cent. Vine and bars edge. Fair (no date) $79.00; VG $349.00; Fine $575.00; F-VF $695.00; Sharp EF $2495.00; AU 3495.00

1793 Wreath cent. Lettered edge variety. Abt. Good $179.00; Good $225.00; VF-EF 1695.00

1794 Fair $15.00; Good $29.00; G-VG $39.00; Fine $79.00; VF, but pitted in sections $49.00; F-VF, but reverse weak (from striking, not wear) $89.00; F-VF $129.00; VF-EF $295.00; EF ... 395.00
1795 Plain edge. ONE CENT centered. Abt. Good 14.00
1795 Plain edge. ONE CENT high. Obv. Good, reverse Abt. Good $19.00; Obv. Fine, reverse Good $45.00; VG $89.00; Abt. Fine $99.00; EF-AU, with mint-caused clip on edge (without which it would command $300+ easily!) 110.00
1796 Liberty cap type, first type of this year. VG obverse, Abt. Good reverse $39.00; VG $59.00; VF obverse, Fine reverse 110.00
1796 Bust type. Abt. Good 19.00
1796 LIIERTY variety. Abt. Fine, and undervalued at just 92.50
1797 Good $15.00; Abt. Fine $25.00; F-VF obverse, Good reverse $39.00; VF obverse, Fine reverse $139.00; EF-AU 295.00
1797 Reverse of '96. A sharp VG specimen of this scarcity 26.00
1798/7 Overdate. Fine obverse, VG reverse 47.00
1798 Good $9.75; F-VF 32.00



1799/8 Overdate. Sheldon No. 188. F-VF, one of the finest of this variety to be offered in recent years. A prize acquisition for the advanced large cent collector 1795.00
1799 Perfect date. Sheldon No. 189. Ex. Dr. Sheldon and George Clapp collections. Mr. Clapp called it "the nicest 1799" and owned it for 25 years! Very Fine plus. Few 1799 cents to match this one have



appeared on the market during the past few decades 3495.00
1800/179 Overdate. Abt. Good $7.00; Good $9.00; VG 12.75
1800/1798 Overdate. Good 11.00
1800 Good $9.00; VG $14.75; Fine 22.00

1801 The famed 3 errors variety. Errors are thus: (1) UNITED is spelled IINITED. (2) One of the wreath stems is missing. (3) The fraction reads a meaningless 1/000 rather than the correct 1/100. Probably the most famous die blunder among U.S. mint issues! Good $25.00; Superb AU - a prize specimen! 995.00
1801 Corrected fraction variety. 1/100 over 1/000. F-VF. The fraction feature is especially sharp 64.00
1801 Good $8.00; VG $17.00; Abt. Fine 19.00
1802 Good $8.00; VG $11.00; Fine $22.00; EF 95.00
1802 Stemless wreath. Single fraction bar (as it should be). VG $12.00; F-VF 39.00
1802 Stemless wreath. Double fraction bar (as it shouldn't be). Fine 29.75
1803 Small date, small fraction. Fair $4.00; Good $8.00; VG $9.75; VF 45.00
1803 Small date, large fraction. Good $8.00; VG $9.75; Fine $19.75; VF 39.00
1803 Stemless wreath. Good 12.50
1803 Corrected fraction: 1/100 over 1/000. Good (the all-important fraction is clear and sharp!) 12.00
1804 Normal dies. Abt. Good $125.00; Nice F-VF 749.00
1805 Pointed 1 in date. Good 9.00
1805 Blunt 1 in date. VG $12.00; Fine 24.00

1806 Scarce date. Abt. Good $14.00; Abt. Fine obverse, Good reverse $25.00; VG $25.00; EF, quite elusive so fine 295.00
1807/6 Overdate. Abt. Good $5.75; Good $8.00; VG 12.00
1807 Good 8.00
1807 The Comet variety. VG $19.00; Fine $39.00; EF 295.00
1808 12 star variety. (Not a mint diecutting blunder, but a variety caused by weakness of the 13th star). Extremely Fine, really unusual condition for this variety! 279.00
1808 13 stars. G-VG $14.00; F-VF 55.00
1809 Rarest date of the "classic head" 1808 - 1814 era. Good $49.00; G-VG $59.00; VG $79.00; Fine $129.00; VF-EF $299.00; AU 995.00
1810/09 Overdate. Abt. Good $8.00; VG 21.00
1810 Abt. Good $7.00; Fine $29.00; VF-EF 99.00
1811/10 Overdate. G-VG $39.00; VG 49.00
1811 Good $39.00; Abt. Fine $69.00; VF 195.00

1812 Good $9.75; VG $14.00; F-VF $32.00; VF $49.00; VF-EF $79.00; EF, edge nicks 85.00
1813 Abt. Good $9.75; VF-EF $99.00; EF 179.00
1814 Abt. Good $7.00; Good $11.00; VG $17.00; EF 95.00
1816 Fine $11.00; VF 18.00
1817 13 stars. Good $3.75; VG $6.00; VF $14.00; EF-AU $27.00; Brown Unc., shallowly and weakly struck and, consequently, worth just 39.00
1817 15 star variety. Interesting example of a diecutting error. Evidentally the 15-star pieces were not represented in the Randall Hoard for top grade specimens are exceedingly rare today. Good $6.00; VG $11.00; EF-AU, outstanding condition for this variety (Unc. pieces are so rare that not one a year comes on the market. We'd gladly pay well over the new catalogue listing for one!) 99.00

1818 VG $5.00; Fine $7.00; EF $22.00; AU $45.00; Red and brown Uncirculated. Undoubtedly ex Randall Hoard 85.00
1819/8 Overdate. Good $4.00; EF 29.00
1819 Good $4.00; Fine $10.00; VF $14.50; EF 22.00
1820/19 Overdate. VG $6.00; Very Fine 14.00
1820 Small date. Fine 8.00
1820 Large date. F-VF $12.00; VF $14.00; EF $24.00; AU $49.00; Brown Uncirculated $75.00; Red and brown Uncirculated . 85.00
1821 Good $11.00; VG $16.00; Fine 29.00
1822 Fine $9.00; VF $19.00; VF-EF 32.00
1823/2 Overdate. Good $19.00; G-VG $22.50; VF $89.00; VF-EF 149.00
1823 Scarce date. Abt. Good $15.00; Good $19.00; VF-EF ... 195.00
1824/2 Overdate. Good $9.00; Very Fine 39.00
1824 Good $5.00; VF $25.00; VF-EF 35.00
1825 Fine $12.00; VF $19.00; VF-EF (small A's in legend variety) 29.00
1826 Very Good $6.00; Fine 9.75
1827 Fine $8.00; Attractive brown Uncirculated 89.00
1828 Large date. Fine $9.00; VF 16.00
1828 Small date. Fine $15.00; F-VF 19.00
1829 Large letters. VG 6.00
1829 Small letters. EF $19.00; AU 89.00
1830 Small letters. Very Good 15.00
1830 Large letters. VG $5.00; Fine 8.00
1831 Large letters. VG $5.00; EF 19.00
1831 Small letters. Fine 7.00
1832 Small letters. Fine $8.00; VF $12.00; Red and brown Uncirculated 95.00
1832 Large letters. VG $5.00; VF 12.00
1833 Fine $7.00; VF $12.00; AU, very attractive! 49.00
1834 SD,LS,SL. VG $6.00; VF $14.00; EF $29.00; Cleaned BU, worth 69.00
1834 LD,SL,SS. VG $7.00; VF $22.00; EF-AU 39.00
1835 Large date, large stars. VG $7.00; Fine 12.00
1835 Small date, small stars. Extremely Fine 35.00
1835 Type of '36. Good $4.00; VG $5.00; Fine $10.00; EF 29.00
1836 VG $5.00; VF $14.00; EF 29.00
1837 Plain hair cord, large letters. VG $4.50; EF $19.00; AU ... 34.00
1837 Beaded hair cord. VG $4.50; Fine $7.50; EF $19.00; AU . 35.00

1838 Fine $7.00; VF $11.00; EF $19.00; EF-AU $24.00; Brown Uncirculated, splendid! 59.00
1839/6 Overdate. A nice VG example 125.00
1839 Type of '38. Very Good 9.00
1839 Silly head. VG $12.00; Fine $19.00; VF 24.00
1839 Booby head. Good $8.00; Very Fine 22.00
1839 Type of '40. Fine $15.00; VF 23.00
1840 Small date. VG $5.95; VF-EF $15.00; EF 24.00
1840 Large date. Good $4.00; VG 5.75
1841 Very Fine 12.50
1842 Large date. VG $6.00; VF $12.50; EF 17.00
1843 Obverse and reverse style of '42. VG $6.00; Fine $9.00; VF $12.00; EF 19.00
1843 Obverse of '42, reverse of '44. G-VG $17.00; VG $19.00; Abt. Fine $25.00; Fine $39.00; F-VF $44.00; VF 55.00
1843 Type of '44. Catalogue listings to the contrary, it has been our experience that this is the rarest of the three main 1843 varieties. Fine $13.00; VF 19.00
1844/81 The date was started in an upside-down position and then corrected after the first two digits had been cut. Interesting! Abt. Fine 9.00
1844 Very Fine 9.50
1845 Fine $6.00; VF 8.00
1846 Small date. Fine $5.00; VF $7.00; EF 10.00
1846 Small date. 1846 sharply recut; almost garbled-appearing under low magnification. Money back if you don't agree this variety is quite, quite interesting! EF 29.00
1847 Fine $4.00; VF $6.00; EF 10.00
1848 Very Fine 6.00
1849 Very Fine 6.00
1850 Fine $5.00; VF $6.00; AU $29.00; Brown Uncirculated $45.00, Red and brown Uncirculated 49.00
1851 Very Fine $6.00; Red and brown Uncirculated 49.00
1852 Fine $5.00; VF $6.00; EF $9.00; AU 29.00
1853 Fine $5.00; VF $6.00; EF 9.00
1854 Fine $5.00; VF $6.00; EF $9.00; AU $29.00; Brown Uncirculated 45.00
1855 Knob on ear variety. VG $7.00; Fine $9.00; VF $22.00; EF 39.00
1855 Upright 5's in date. Fine $6.00; VF $9.00; EF 12.00
1855 Slanting 5's. EF 12.50
1856 Upright 5. VF $9.00; EF $12.00; Red and brown Uncirculated 45.00
1856 Slanting 5. VF $9.00; EF $12.00; EF-AU 15.00
1857 Large date. VF $34.00; EF $45.00; (5 EF - a very unusual offering!!! - for $195); Brown Uncirculated 119.00
1857 Small date. Very Fine $44.00; VF-EF 55.00

FLYING EAGLE CENTS

1857 VG $5.00; VF $12.00; VF-EF $15.00; EF 21.00
1858 Large letters. Fine $8.00; VF $14.00; EF 25.00
1858 Small letters. VF $14.00; BU, light rubbing 79.00

U.S. INDIAN CENTS

1859 VF $9.00; BU, light rubbing 39.00
1860 AU $22.00; Brilliant Proof 395.00
1862 EF $7.00; AU 12.00
1863 EF $6.00; AU $8.00; BU, light rubbing 14.00
1864 Copper-nickel. VG $4.00; EF $16.00; BU, light rubbing $29.00; BU, well struck (unusual for business strikes of this variety) $52.00; Brilliant Proof. Just 300 minted in Proof, of which possibly 100 to 150 are still extant today 495.00

1864 Bronze. Fine $4.00; Brilliant Proof. One of just 150 Proofs issued! Special value 595.00
1864-L Scarce variety. VG $17.00; VF $55.00; EF $75.00; AU . 99.00
1865 VF $5.50; EF $11.00; Brilliant Proof 295.00
1866 Good $4.00; EF $45.00; AU 49.00
1867 Variety with large 7 over tiny 7 in date. Good 14.00
1867 Red and brown Uncirculated $79.00; BU $99.00; Brilliant Proof 249.00
1868 Red and brown Uncirculated $89.00; Brilliant Proof 299.00

Contemplating a Proof set of Indian cents? Hurry! Our spectacular 1969 purchase of Proofs is nearly depleted - and we have just one or two specimens of some dates (and none of others). Proof Indian cents are rare and beautiful. Use this catalogue to build a set today!

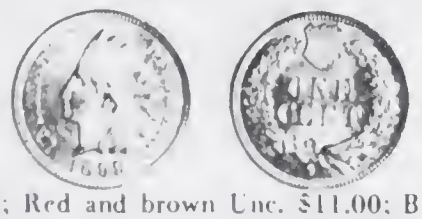
1869/8 Overdate. The authentic overdate with the top of the 9 line showing the vestigal "horned" remains of the previous 8. Brilliant Uncirculated. Unavailable in Proof (none were struck), this is the ultimate specimen of this much sought-after rarity 625.00
1869 Rare date. Fine $37.00; VF $49.00; Brilliant Proof. Just 600 coined 449.00
1870 Fine $29.00; EF $49.00; Brilliant Proof 299.00
1871 Rare date. EF $59.00; Brilliant Proof 369.00
1872 Rare date. VF-EF $62.50; BU $219.00; Brilliant Proof .. 449.00
1873 Closed 3. Red and brown Uncirculated $49.00; Brilliant Proof 249.00
1874 Fine $9.00; VF $15.00; AU $32.00; Red and brown Unc. $49.00; Brilliant Proof 219.00
1875 Very Fine $15.00; Brilliant Proof 219.00
1876 VF $22.00; Brilliant Proof 189.00
1877 Rare! Good $69.50; EF $320.00; Brilliant Proof 995.00

1878 VF $19.75; EF $26.00; Brilliant Proof 139.00
1879 EF $8.00; Brilliant Proof 59.00

INDIAN CENT SPECIALS: Put a Proof in your type set! We'll give you a Brilliant Proof, date of our choice in the 1880 - 1909 years, for just $47.50. Or, start a set of later-date Proof Indians. While we don't have each and every date in this range (we wish we did!), we have enough to give you a good start.

Put your Indian cents in a Whitman Bookshelf album. We will sell you this two-page protective Bookshelf album for $2.50 postpaid (order by our Stock No. C-9402) or, with any Indian cent purchase of $20 or more from this catalogue, we'll give you one of these albums free on request!

1880 Red and brown Uncirculated $14.00; BU 23.00
1881 BU $19.00; Brilliant Proof 49.00
1882 VF $3.00; Brilliant Proof 49.00
1883 AU $9.75; Red and brown Unc. $14.00; Brilliant Proof ... 49.00
1884 EF $7.00; Brilliant Proof 55.00
1885 Scarce date. VF $11.00; BU $45.00; Br. Proof $75.00, dealer's group of three Proofs for 195.00
1886 Type I. Brilliant Proof 59.50
1886 Type II. AU 15.00
1887 EF $4.00; Brown Unc. $11.00; Brilliant Proof 49.00
1888 EF $4.00; AU $8.00; BU 17.00
1889 AU $8.00; BU 17.00
1891 AU $7.00; Red and brown Uncirculated 12.00
1892 Red and brown Uncirculated $12.00; BU 17.00
1893 EF $4.00; AU $6.00; BU 16.00
1894 VF $6.00; EF $9.00; AU $17.00; BU $32.00; Brilliant Proof 65.00
1895 EF $4.00; BU $14.00; Brilliant Proof 49.50
1897 EF 3.00
1898 Brown Uncirculated $11.00; Red and brown Unc. $13.00; Brilliant Proof 52.00



1899 AU $9.00; Red and brown Unc. $11.00; BU $14.00; Brilliant Proof 52.00
1900 Red and brown Uncirculated 7.00
Date of our choice in the 1901 - 1908 years, each: AU $4.00; Red and brown Unc. $6.00; BU 8.00
1908-S VF $25.00, VF-EF 29.00
1909 Indian. AU $6.00; Brilliant Proof 59.00
1909-S Indian. VF $87.00; Red and brown Uncirculated $189.00; Brilliant Uncirculated 239.00

Complete Gem Set of Indian Cents
—Superb condition!—

Formed over a period of years by a leading Washington numismatist, this set of Indian cents is one of the finest ever to be offered for sale. Its former owner was very particular - and the set amply displays his efforts to buy nothing but the finest.

Beginning with the first year, 1859, and continuing through the last, 1909, the set is deluxe throughout. All of the copper nickel issues from 1859 to 1864 inclusive are Brilliant Proofs. All of the bronze issues from 1864 to 1909, one of each year, are select Brilliant Proofs also. Exceptions are the 1864-L, the 1869/8 overdate, 1908-S, and 1909-S, all of which are beautiful Brilliant Uncirculated. The year 1886 is represented by two Proofs, one of each variety.

The collection is displayed in a custom plastic holder with gold lettering. This set of fifty seven different coins is ready to take a blue ribbon the next time it is displayed. It is superb throughout.

The catalogue value of this set is over $11,000.00 – and, even if you were to pay full catalogue, it would take you a long, long time to assemble a set as choice as this one. Accordingly, the discriminating buyer - collector, investor, or dealer - will have a real buy on this set for just $9450.00

LINCOLN CENTS

1909-S V.D.B. Red and brown Uncirculated 179.00
1909-S Very Good 16.00
1912 Matte Proof. Rare today 87.50
1913-S AU 16.00
1914-D Fine 45.00
1916 Matte Proof - one of just two coins (the nickel was the other) issued in the "Proof set" of this year! Rare today 275.00
1920-D SPECIAL DEAL! We have just purchased half interest in a group of 150 choice BU pieces of this issue. So, we have 75 pieces on hand as we go to press. The 1920-D catalogues $30 in Uncirculated grade, and choice pieces such as we offer are worth this. However, while our supply of 75 lasts we offer them as follows: One for just $22.95; three for $63.00; 10 for $199.00; roll of 50 for 949.00
1921-S Extremely Fine 7.00

1931-S Low mintage date. BU $44.00; five for 209.00
1933-D Brilliant Uncirculated 15.00
1937 Brilliant Proof 79.00
1938 Brilliant Proof 14.75
1939 Brilliant Proof 12.50
1940 Brilliant Proof 12.50
1942 Brilliant Proof 9.00

1955 **Double Die.** Sharp AU. A lovely specimen of this prized modern rarity for just 249.00

TWO CENT PIECES

1864 **Small motto.** VG $35.00; EF-AU $99.00; Brilliant Uncirculated, as nice as the day it left the mint! Seldom seen so choice . 269.00
1864 Large motto. Red and brown Uncirculated 22.00
1869 Red and brown Uncirculated 24.00
1872 Scarce date. G-VG $29.00; Proof with attractive red and brown toning acquired over the years 195.00

NICKEL THREE CENT PIECES

1865 Brilliant Uncirculated $17.00; Brilliant Proof. Very rare in Proof grade 449.00
1865 Sharply doubled (recut) date. Brilliant Uncirculated 29.00
1866 Brilliant Uncirculated $18.00; Brilliant Proof. Scarce issue 119.00
1867 BU, light rubbing $13.00; Brilliant Uncirculated 17.00
1868 Brilliant Uncirculated 17.00
1869 Brilliant Proof 69.00
1870 Brilliant Uncirculated $19.00; Brilliant Proof 69.00
1871 Brilliant Proof 69.00
1873 Closed 3. Brilliant Proof 62.00
1874 Brilliant Uncirculated $22.00; Brilliant Proof 69.00

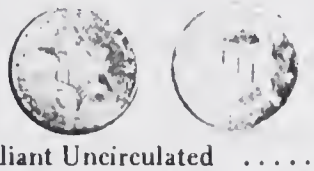
Build a set of Proof nickel three cent pieces! This listing will give you a good start! And, to give you some incentive to begin, here's a special offer: order 3 or more different dates in Proof grade and take a 5% discount.

1876 Proof, some spots $42.00; Brilliant Proof 69.00

1877 With an estimated mintage of just 510 pieces this "Proof only" issue is one of the lowest mintage 19th century U.S. coins. Buy a splendid Brilliant Proof from us for 549.00
1878 Another rare date! Impaired Proof $99.00; Brilliant Proof 169.00
1879 VF $13.00; Brilliant Proof 55.00
1880 Very Fine 13.00
1882 Very Fine $13.00; Brilliant Proof 45.00
1883 AU 19.00
1884 Extremely Fine 18.00

1887/6 Of particular interest as the only collectable U.S. coin overdate in Proof condition! Here's an exception: a VF piece - a Proof that was "spent" years ago - for $49.00; or, the way you expect, Brilliant Proof for 199.00
1887 Brilliant Proof 139.00
1888 Extremely Fine $14.00; Brilliant Proof 49.00
1889 Extremely Fine 14.00

SILVER THREE CENT PIECES



1851 Good $3.50; Brilliant Uncirculated 55.00
1851-O Only branch mint (New Orleans) issue of this denomination. Fine $19.00; AU $49.00; BU, light rubbing 69.00
1852 Brilliant Uncirculated 42.00
1853 AU $22.00; BU, light rubbing 29.00
1854 BU, light rubbing 39.00
1855 Good $9.00; EF $49.00; AU 69.00
1856 EF $28.00; AU 42.00
1857 VG $8.00; EF 25.00
1858 EF $29.00; BU, light rubbing $39.00; BU 65.00
1859 EF $29.00; Brilliant Proof, very rare in this grade 139.00
1860 AU $25.00; Br. Proof, slight rubbing 79.00
"1862/1" With 2 in date over a 1-shaped line. Called an overdate by some. VF $29.00; BU 95.00
1862 AU 24.00
1863 Rare low-mintage date. We've had quite a bit of interest in low-mintage 3c pieces, both nickel and silver issues, in recent months - and it's all we can do to keep a decent stock of them. The low mintages and rarity of these pieces (only a few hundred Proofs plus a lesser number of Unc. and lower grades exist of most varieties) is finally being appreciated! This 1863 Brilliant Proof 229.00
1864 AU 169.00
1867 Another of the low mintage dates - as are all silver 3c pieces after 1863. Br. Proof, light rubbing $119.00; Brilliant Proof ... 155.00
1870 Proof, attractively toned over the years $135.00; Brilliant Proof 135.00

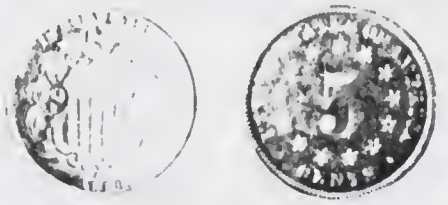
1873 Only 600 minted of this date! Br. Proof, light rubbing $149.00; Brilliant Proof, special price while several last:@ 239.00

U.S. NICKEL FIVE CENT PIECES

Shield Type (1866 - 1883)

1866 VG $7.00; Very Fine 19.00

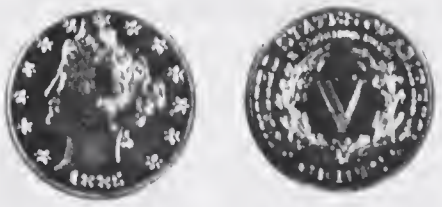
1867 With rays. Brilliant Proof. One of the most desired of all American rarities. Unpriced in the *Guidebook* for years, the 1867 with rays Proof now appears at $3500 in the new 24th edition. While we feel that our Proof, which is a splendid and really choice one - by the way, is worth every cent of $3950.00, if not more (sale records in this range exist), we always want to be competitive and give excellent values - so here's a chance at this piece, a lovely Brilliant Proof example, for just 3295.00
1867 Without rays. Second type of the year. VG $3.00; BU, light rubbing $19.00; BU $29.00; Brilliant Proof 69.00
1868 Brilliant Proof 67.00
1869 VF $8.00; Brilliant Proof 75.00
1870 Fine $6.00; Brilliant Proof 75.00
1871 Brilliant Proof 249.00
1872 Brilliant Proof 69.00
1873 Open 3. Very Fine 9.00
1873 Closed 3. Brilliant Proof 62.50
1874 BU $33.00; Brilliant Proof 79.00
1875 VG $12.00; EF $29.00; Brilliant Proof 139.00
1878 Rare date. This and the 1877 are the only Proof-only years in the entire nickel series from 1866 to date! Brilliant Proof 239.00
1879 Scarce date. AU $36.00; Brilliant Proof 87.50
1880 Another scarce date. BU 57.00
1881 Yet another scarcity. Brilliant Proof 85.00
1882 VG $2.50; EF $8.00; EF-AU $13.00; BU, light rubbing $15.00; Brilliant Proof 65.00



1883 Shield type. BU $39.00; Brilliant Proof 59.00

Liberty Type Nickels (1883 - 1912)

1883 No CENTS. EF 4.00
1884 VF-EF $11.00; Brilliant Proof 59.00



1885 Rare date. Proof, with tiny spot $249.00; Brilliant Proof, Special Price while several nice pieces last @ 299.00
1886 Rare date. AU $79.00; We've purchased a group of glittering Brilliant Proof coins and offer them at what we hope is an irresistible price! Here is a date which is worth about $130. in Uncirculated condition. With a lim it to one per collector or dealer we'll give you a choice Brilliant Proof for only(!) 139.00
1887 BU $33.00; Brilliant Proof 49.00
1888 EF $15.00; BU $33.00; Brilliant Proof 55.00

1890 Brilliant Proof 49.00
1891 BU, light rubbing $19.00, BU $33.00, Brilliant Proof 49.00

TYPE SET SPECIAL: Date of our choice in the 1890's or 1900's, Liberty nickel, BU for $21.00. Brilliant Proof 47.50

1892 Brilliant Uncirculated 33.00
1893 BU $33.00; Brilliant Proof 53.00
1894 BU $45.00; Brilliant Proof 65.00
1895 BU, rubbing $19.00; BU $34.00; Brilliant Proof 59.00
1896 BU, light rubbing $26.00; BU $45.00; Brilliant Proof 99.00
1897 Brilliant Uncirculated 27.00
1898 BU, light rubbing $17.00; BU $27.00; Br. Proof, rubbing $27.00; Brilliant Proof 55.00
1899 BU $27.00; Brilliant Proof 49.00
Take your pick! BU: 1900, 1901, 1904, 1905, 1906, or 1910. Each: 23.00
1912 Brilliant Proof 55.00
1912-D Brilliant Uncirculated. Quite scarce in this condition .. 215.00
1912-S VG $29.00; Fine 39.00

Buffalo Nickels (1913 to 1938)

1913 Type I. BU, not cheap at 14.00

1913-D Type I. BU, light rubbing $14.00; BU 22.00
1914-D Sharp EF 39.00
1917-S BU, light rubbing $69.00; BU 99.00
1918/7-D Overdate. Rare issue. Good 97.50
1918-D EF $34.00; BU, light rubbing. Cheap at 89.00
1918-S EF $35.00; AU 59.00
1919-S Very Fine 19.00
1925-D Brilliant Uncirculated. A rather innocuous issue so far as creating excitement is concerned. However, in this grade this is one of the top five rarest buffalo nickels! In our opinion the present specimen is sharply underpriced at 210.00
1925-S VF $17.00; Brilliant Uncirculated. Uncommon in this grade 219.00
1926-D Usual softly struck pieces (95% or more 1926-D nickels are this way characteristically). AU $79.00; BU 155.00

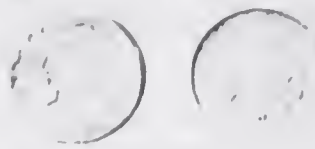
1927-D Brilliant Uncirculated 39.00
1927-S AU 99.00
1931-S AU $29.00; BU, light rubbing $32.00; BU 49.00
1937-D AU, a top drawer specimen of this oddity. Guaranteed genuine. A good value at 129.00

Jefferson Nickels (1938 to date)

1939 Brilliant Proof 11.00
1942-D Brilliant Uncirculated 8.00

U.S. HALF DIMES

1795 Sharp Extremely Fine. A very nice specimen that will undoubtedly find its next home in a select type set of U.S. coins 595.00
1829 VG $7.50; EF 23.00
1830 EF $22.00; AU 39.00
1831 F-VF $12.00; VF $15.00; BU, light rubbing 42.00
1832 VF $15.00, EF $22.00; BU, light rubbing 42.00
1833 Good 4.00
1834 Fine $9.00, EF $22.00; AU 39.00
1835 Fine $9.00; VF $15.00; AU $39.00; BU, light rubbing ... 42.00



1836 VG $6.00; Fine $9.00; VF $15.00; BU, light rubbing $42.00; BU (large 5c variety) 73.00
1837 Bust type. EF $22.00; BU, light rubbing 42.00

Liberty Seated Half Dimes (No Stars Type of 1837 and 1838-O)

1837 Liberty seated, no stars on obverse. A popular coin for type sets! Fair, damaged. Worth, at most $15.00; Fine obverse, Good reverse $49.00; Good $39.00; G-VG $44.00; VG $49.00; VF $85.00; EF $99.00; EF-AU $129.00; AU $149.00; Brilliant Uncirculated 269.00

Liberty Seated Half Dimes — With Stars

1838 EF $16.00; AU 23.00
1839 VF $9.00; Brilliant Uncirculated, not common in mint state 69.00
1839-O Good 4.00
1840 No drapery at elbow. Very Good 3.00
1840-O No drapery. Good 5.00
1840-O With drapery. Very Fine 19.00
1841 Abt. Fine $4.00; EF 19.00
1843 VG $3.00; Fine 5.00
1844 Very Fine 9.50
1845 EF-AU 18.00
1847 Extremely Fine 16.00
1848 VG 3.00
1848-O Brilliant Uncirculated. A more pristine coin could not be imagined! 129.00
1849 VG $3.00; EF 14.00
1850 Fine $4.00; AU 18.00
1850-O Good 2.50
1851 Very Good $3.00; Extremely Fine 14.00
1851-O Very Fine 14.00
1852 VG $2.50; Fine 4.50

1853 Arrows at date. Abt. Fine $5.00; VF $9.00; EF $19.00; BU, light rubbing 39.00
1853-O Arrows. VG $4.00; EF 19.00
1854 Fine $3.50; VF 6.00
1854-O Very Good 3.00
1855 Extremely Fine 16.00
1855-O Fine 7.00
1856 AU 19.00
1857 VF $5.00; BU, light rubbing 23.00
1857-O Very Fine 7.00
1858 Fine 2.75
1858-O Fine $4.00; EF 12.00
1859-O Very Fine 9.00
1860 Extremely Fine $12.00; Proof, light rubbing 49.00
1860-O Good $2.00; VG 3.75
1861 AU 18.00
1862 EF $12.00; BU, light rubbing $19.00; Brilliant Proof, scarce 79.00
1868-S Very Fine 9.00
1870 Proof with light toning. Attractive! 69.00
1871 EF $12.00; Brilliant Proof 69.00
1872-S Mintmark under wreath. Fine $4.00; VF 7.50
1873 Extremely Fine 12.00
1873-S Brilliant Uncirculated 42.00

You'll like the QUALITY you receive from Hathaway and Bowers Galleries, Inc. In the long run QUALITY is your best buy. And, QUALITY is what you get from us.

U.S. DIMES

1805 Fair, date bold $39.00
1814 Good $12.25; Fine 23.50
1820 Small 0. Very Good 11.00
1820 Large 0. Very Good $11.00; AU 89.00
1821 Good 7.00

1827 VG $10.00; Brilliant Uncirculated. Very difficult to obtain in this grade. This 1827 will please the most fastidious collector . 195.00
1835 Extremely Fine 19.00

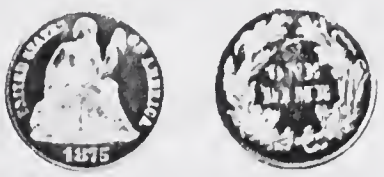
Liberty Seated – No Stars Type

1837 Liberty seated, no stars on obverse. Abt. Good $25.00; G-VG $39.00; EF, traces of lustre $149.00; BU, light rubbing $197.50;

Brilliant Uncirculated 295.00
1838-O No stars. Rare. Good $39.00; VF-EF $195.00; EF $219.00; BU, light rubbing. Extraordinarily nice condition for an 1838-O! 295.00

Liberty Seated Dimes – With Stars

1838 Small stars. Extremely Fine 32.00
1840 Undraped elbow. Extremely Fine 15.00
1842 Very Fine 8.00
1853 Arrows at date. Very Fine $8.00; Brilliant Uncirculated .. 55.00
1854-O Extremely Fine 8.00
1858-S Abt. Fine 19.75
1861 Brilliant.Uncirculated 39.00
1869 Brilliant Proof 99.00
1870 EF $12.00; Brilliant Proof 85.00
1872 Brilliant Proof 85.00
1873 Arrows at date. Very Good $12.00; EF $49.00; BU, light rubbing $99.00; Brilliant Uncirculated 159.00
1874 Arrows at date. Extremely Fine 49.00



1875 Brilliant Proof 79.00
1875-CC Mintmark within wreath. Brilliant Uncirculated 42.00
1875-S Mintmark in wreath. BU, light rubbing 22.00
1875-SMintmark below wreath. Minutely sized mintmark (about ¼th the area of the "S" on the preceding variety!). Not having another specimen of this variety on hand, we don't know if all the mintmarks on this variety are minute in size. If so, then this variety is nothing special. If not, then this coin is worth more, quite a bit more, than our price as the mintmark is smaller than that used on half dimes! (We compared it with the "S" on several half dimes of the 1860's and early 1870's and none was as small as that on this dime!). Brilliant Uncirculated 39.00
1876-CC Extremely Fine $12.00; Brilliant Uncirculated 35.00
1878 Brilliant Proof 79.00
1879 Low mintage date (14M business strikes; 1,100 Proofs). Proof, light toning 79.00
1883 Brilliant Proof, some hairlines 49.00
1884 Brilliant Uncirculated 29.00
1885 Brilliant Proof 72.00
1886 BU $32.00; Brilliant Proof 72.00
1887 Brilliant Uncirculated 32.00
1887-S Extremely Fine 14.00
1888 Brilliant Proof 72.00
1890 Brilliant Proof 75.00
1891 Brilliant Uncirculated 32.00
1891-O Extremely Fine 18.00

Barber Type Dimes

1892 Brilliant Proof 77.00
1892-O Brilliant Uncirculated 32.00
1893 Brilliant Proof 77.00
1893-S AU $25.00; BU, light rubbing $32.00; BU 45.00
1895 Brilliant Uncirculated. Quite rare in this condition. In fact, we recall having just one other during the past year. $129.00; Brilliant Proof; one of 880 Proofs minted this year 87.00
1897 Brilliant Proof 87.00
1898 BU, light rubbing 15.00
1898-S EF-AU 29.00
1899 Brilliant Proof 87.00
1899-O Extremely Fine $27.00; BU, light rubbing 49.00
1899-S BU, light rubbing 39.00
1900 Brilliant Proof 87.00
1900-S Extremely Fine $11.00; Brilliant Uncirculated 45.00
1901-O Extremely Fine $19.00; AU, lustrous $39.00; BU, light rubbing 49.00
1902 Brilliant Proof 87.00
1902-O Brilliant Uncirculated 59.00
1904 Brilliant Proof 87.00

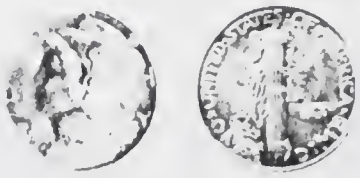
1905 Brilliant Proof 87.00
1906 Brilliant Proof 87.00
1908-D Brilliant Uncirculated 23.00
1909 Brilliant Proof 87.00
1912 Brilliant Proof 89.00

May we suggest some Barber Proof dimes? A set of Proofs runs from 1892 to 1915 (none were issued in Proof in 1916). All pieces are collectable, and only three are expensive: 1895, 1914, and 1915. You can buy quite a few of the inexpensive ones and one expensive one (1895) in this issue! All are nice specimens you'll be proud to own and display.

1913 BU, light rubbing $15.00; Brilliant Proof 149.00
1914 EF-AU 9.00

Mercury Type Dimes

1917-D BU, light rubbing 29.00



1921-D A prime scarcity. Brilliant Uncirculated, a trifle flat on bust truncation area (as usual). Full frostiness and sheen - a real beauty! 295.00
1923 BU, light rubbing 8.00
1924-S AU 29.00
1925-S AU 35.00
1926-D BU, light rubbing $29.00; BU 49.00
1927-D Extremely Fine 25.00
1927-S BU, light rubbing $39.00; BU 95.00
1928-S Brilliant Uncirculated 49.50
1929 Brilliant Uncirculated 6.75
1929-S BU, light rubbing 9.75
1930-S Brilliant Uncirculated 45.00
1936-S, 1940-S, 1941-S, all BU. Trio for 12.00

TWENTY CENT PIECES

1875 Fine 35.00
1875-S Abt. Good $12.00; Brilliant Uncirculated - a candidate for your type set! 159.00

1875-CC Abt. Fine $29.00; BU, light rubbing $169.00; BU, lightly struck on reverse wingtips (as nearly always) 169.00
1876 Brilliant Uncirculated 179.00

U.S. QUARTER DOLLARS

1805 Very Fine 169.00
1806 Fine $99.00, VF, grainy surface $119.00, Uncirculated, attractive toning. Slight weakness as struck on the higher parts - as is typical of this date 495.00
1818, 5 Overdate. AU, sharp 225.00

1822 EF-AU, not common in better grades such as this 149.00
1828 Extremely Fine 99.00
1831 Small letters. VF $39.00; VF-EF $49.00; EF $59.00; EF-AU 99.00
1832 EF-AU 99.00
1833 EF (now catalogues $100) $59.00; Brilliant Uncirculated (now catalogues $700 - up from just $300 last year!). We offer this coin at our unchanged "old price," and will probably see it sell quickly! 395.00
1834 VF $39.00; VF-EF $49.00; EF-AU 99.00
1835 VF $39.00; EF 59.00
1836 VF $39.00; EF $59.00; EF-AU 99.00
1837 Very Fine 39.00
1838 Bust type. Scarcest year of the 1831 - 1838 bust issues. VF $39.00; EF $59.00; Brilliant Uncirculated, a choice one but with a rim nick that must be mentioned. However, here is a coin that would normally sell for $300 to $400 in this grade, and the nick isn't that bad - so our price is an excellent value. However, as is the case with any other coin in this catalogue, if it isn't what you hoped it would be after receiving it, just send it back within 7 days - no explanation necessary - and your refund will be sent by return mail. This nice 1838: 225.00

Liberty Seated Quarters

1838 Liberty seated type. Very Fine 19.50
1839 Very Fine 22.00
1840-O No drapery. Abt. Fine 7.00
1841 Brilliant Uncirculated. Really difficult to find in this grade (We've always maintained that Liberty seated silver coins - half dimes through dollars - in the 1840's are sleepers in strictly mint condition) 125.00
1853 Arrows at date, resplendent rays on reverse. VF $24.00; EF $39.00; BU, light rubbing 149.00
1854 Arrows at date. VF $11.00; EF $19.00; AU 39.00
1855 Extremely Fine 19.50
1855-S The first San Francisco quarter dollar. Only Abt. Good grade, but the date and mintmark are unmistakably clear 24.00
1858 Brilliant Proof. One of just eighty Proofs minted in this year - as part of the 80 sets sold to collectors. How many survive? Probably no more than 30 to 50 at best. Here is a chance to buy one of them 429.00
1862 Brilliant Proof. Just 550 coined in Proof 119.00
1865 Brilliant Proof. One of only 500 Proofs issued. Last year of regular issue of the without-motto design 129.00
1865 Another Proof, as preceding, but with attractive lilac toning acquired over a period of years 129.00
1870 Brilliant Proof 99.00
1870-CC The first Carson City quarter dollar. Only 8,340 minted which makes it the rarest collectable CC quarter of the 1870 - 1873 without-arrows type. (The 1873-CC without arrows is, for all practical purposes, non-collectable. We have never owned one and the variety is absent from nearly every advanced collection. A specimen appearing on the market today would bring far, far over catalogue price.) This 1870-CC we offer is in G-VG grade and is priced at 119.00
1871 Brilliant Proof 99.00

ENJOY THIS CATALOGUE?

Here's how to stay on our mailing list! An order for $10 or more from this catalogue will assure you of getting a free subscription to our next six issues. Or, you can subscribe to our next six issues - a $12 value - for just $5. Check through this catalogue carefully, send an order or a subscription, and become an ACTIVE Hathaway and Bowers Galleries customer. Join the thousands of discriminating collectors, dealers, and museums who are!

1872 Brilliant Proof 99.00

1873 Arrows at date. A popular coin for type sets! EF $49.00, Brilliant Uncirculated, not common in this grade - but, at the moment, we have three in stock! Buy a nice one for 199.00
1873-S Arrows at date. Mintage about 1/8th that of the preceding! AU (We're calling it "AU" - it was once a nice AU+ coin, but was processed and given an unnatural sheen. The former owner bought it as "Gem BU," However the loss is his, not yours or ours. At our price the coin is now a good value) 99.00
1875 Attractively toned Proof 89.00
1877-S over horizontal S. Interesting variety! BU, light rubbing. One of the nicer examples of this variety to come our way recently 159.00
1878-CC We had just purchased three lovely BU specimens of this variety when we read in *Coin World* that one brought $200 in a sale. So, if one price makes a price structure, then this present coin has a good future. Now you can buy one of our three for only 89.00

1878-S One of the hardest to find Liberty seated quarters. Buy a Brilliant Uncirculated one for just 795.00
1879 Low mintage date, as are the next several years. We recently purchased a nice group of rare quarters and halves of the 1880's from a New York gentleman who put them away years ago. The demand for these pieces is such that we usually have an insignificant stock of them (our last catalogue had a nice selection of quarters of these years, but no halves at all!). Now we have several dozen, all told. If these issues are appealing to you, then take advantage of this catalogue. 1879: AU, attractive toning $59.00; BU, prooflike 95.00
1880 Proof, with light rubbing $79.00; Proof with attractive toning $99.00; Brilliant Proof 99.00
1881 Proof with hairlines $79.00; Attractively toned Proof $99.00; Brilliant Proof 99.00
1882 AU $49.00; Proof, some hairlines $79.00; Proof with attractive toning $99.00; Brilliant Proof 99.00
1883 Brilliant Uncirculated $89.00; Brilliant Proof 99.00
1884 BU, prooflike. Some bagmarks $79.00; Proof, light rubbing 82.00

1885 BU, some bagmarks $89.00; Proof with light rubbing $82.00; Attractively toned Proof $105.00; Brilliant Proof 105.00
1887 BU, prooflike (exceedingly rare in mint state - as are the other low mintage issues of the 1880's) $84.00; Brilliant Proof, some hairlines $85.00; Attractively toned Proof 105.00
1888 Proof, some hairlines $79.00; Proof, beautiful iridescent toning $105.00; Brilliant Proof 105.00
1889 Proof, attractively toned $105.00; Brilliant Proof 105.00

Barber Quarters

1892 Brilliant Uncirculated 39.00
1892-O Brilliant Uncirculated 45.00
1892-S Brilliant Uncirculated. Rare so choice 139.00
1895 Brilliant Proof, some hairlines 59.00
1895-O Brilliant Uncirculated 89.00
1896-S Good 5.00
1898 BU, light rubbing 24.00
1899 Brilliant Proof 89.00
1905-S BU, light rubbing $49.50; Brilliant Uncirculated 79.00

1909-O Good 7.50

1912-S Brilliant Uncirculated. In this grade, rare 115.00
1913-S Lowest mintage issue in the Barber quarter series. Perennially a favorite. Good 79.00
1914-S Fine 12.00
1915 Brilliant Uncirculated 43.00

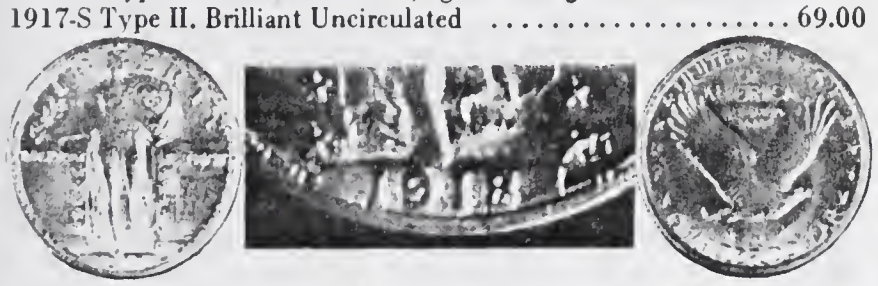
Liberty Standing Quarters (1916 - 1930)

1916 First year of issue. Just 52,000 minted. Nice VF-EF 489.00

1917 Type I. EF $12.00; BU, no bargain (if you're a catalogue watcher!), but we'll pay $45 each to buy these. Popular for type sets. BU 55.00
1917-D Type I. Fine $9.00; VF 12.00

LIBERTY STANDING QUARTERS – Special Offers: (1) Start a date set of Liberty standing quarters and we'll lend you a helping hand! With each order in the amount of $30 or more for a Liberty standing quarter we'll give you free on request (make the request when you submit your order) a handsome Whitman "Bookshelf" album for housing your collection. This album is our Stock No. C-9417 and regularly sells for $2.50. (2) Put a BU Liberty standing quarter in your type set! BU, date of our choice (after 1924) for only 29.75

1917-S Very Fine $15.00; AU 32.00
1917-D Type II. Fine $13.00; BU, light rubbing 39.00
1917-S Type II. Brilliant Uncirculated 69.00



1918/7-S Overdate. EF-AU $695.00; Brilliant Uncirculated. Formerly the property of movie star Adolphe Menjou. Seldom offered for sale or seen in this superlative condition! 2795.00
1918 Extremely Fine $19.00; EF-AU $24.50; BU, light rubbing $34.00; Brilliant Uncirculated 55.00
1918-D AU $29.75; Brilliant Uncirculated 75.00
1918-S VF $12.00; VF-EF $14.75; EF $19.00; AU 29.00
1919 BU, light rubbing $29.00; Brilliant Uncirculated 49.00
1919-D EF $79.00; Brilliant Unc., light rubbing $179.00; BU . 269.00
1919-S EF $89.00; EF-AU $119.00; BU, light rubbing 197.50
1920 Extremely Fine $9.00; Brilliant Uncirculated 32.00
1920-D VF-EF $32.00; Brilliant Uncirculated 129.00
1920-S VF $12.00; EF $22.95; EF-AU $34.00; AU $39.00; BU . 72.50
1921 AU $99.00; BU, light rubbing $149.00; Brilliant Uncirculated 259.00
1923 Brilliant Uncirculated 32.00
1923-S Even years ago this was a very elusive coin in strictly mint condition. It is even more so today. Buy a lovely Brilliant Uncirculated example for 249.00
1924 Brilliant Uncirculated 35.00
1924-D Brilliant Uncirculated 49.00
1924-S AU $49.00; BU, light rubbing $59.00; Brilliant Uncirculated 95.00

1925 Brilliant Uncirculated, light rubbing 19.75
1926-D Brilliant Uncirculated 32.00

1926-S VF-EF $19.00; EF $29.00; EF-AU $35.00; AU $49.00; BU, light rubbing $99.00; Brilliant Uncirculated 129.00
1927 Brilliant Uncirculated 33.00
1927-D Popular low-mintage date! Brilliant Uncirculated, a few left at 59.00

1927-S Fine $12.00; Brilliant Uncirculated, a trifle weak on the highest portions (due to striking, not wear), as usually seen. Underpriced at 495.00
1928 Brilliant Uncirculated 32.00
1928-D Brilliant Uncirculated 32.00
1928-S Brilliant Uncirculated 32.00
1929 Brilliant Uncirculated 32.00
1929-S Brilliant Uncirculated 37.00
1930 Brilliant Uncirculated 32.00
1930-S Brilliant Uncirculated 32.00

Washington Quarters

1932-D Very Good 32.00
1932-S VG $32.00; Abt. Fine $35.00; VF 48.00
1934 Heavy motto. Brilliant Uncirculated 9.00
1935-S Brilliant Uncirculated 32.00
1936-S BU $27.00; three for 75.00

U.S. HALF DOLLARS

1794 First year of issue of the half dollar, and one of only three silver denominations coined this year (the others: half dime and dollar). We offer two pieces, each well struck and remarkably free of adjustment marks. If you've been wanting a nice specimen of this date, then consider one of these: Fine $449.00; F-VF ... 549.00
1795 Abt. Fine $159.00; Extremely Fine. Well-centered, well struck – and thoroughly pleasing in all regards! Catalogues $725 in VF, and by extrapolation, an EF should be worth in the $1000.00 range. So few EF pieces appear that it is difficult to find a comparison price, but we think you'll be highly pleased with this one at just 795.00
1803 Large 3. Very Fine 119.00
1806 Pointed 6, stem not through claw. A rather silly-appearing error, and one of the more interesting among early half dollars. VF $79.00; VF-EF 89.00

Bust Type Half Dollars (1807 - 1836)

SPECIAL OFFER: To encourage you to collect bust type half dollars by date we make the following Special Offer: With any order for bust type half dollars in the amount of $30 or more from this catalogue (No. 7), we'll give you free on request the large 4-page Whitman "Bookshelf" album which is our Stock No. C-9415 and regularly sells for $4.00. And, we'll also give you a $4 discount (with a $30+ purchase) on Al Overton's excellent hardbound reference book: "Early Half Dollar Die Varieties" which normally sells for $12.50 postpaid (Our Special Offer price: just $8.50 postpaid). So, you can save $4 on an album and get a $4 discount on the book – a total savings of $8 on your order for $30 or more worth of these half dollars!

Bust type half dollars are interesting and inexpensive (considering the prices of other U.S. silver coins of the early 1800's). Start collecting them today!

1807 Variety with 50c over 20c on reverse. Fine $29.00; VF $55.00 (wholesale lot: 5 VF for $225.); AU 149.00
1808 Fine $14.00; VF $22.00; AU 79.00
1809 AU 79.00
1810 VF $21.00; EF $29.50; AU $69.00; Brilliant Uncirculated

..... 169.00
1811/10 Overdate (also known as the punctuated date: 18.11). VF $59.00; EF 79.00
1811 Small 8. AU 69.00
1812/1 Overdate. Scarce. Extremely Fine 69.00
1812 VF $21.00; EF $29.00; AU $69.00; BU, light rubbing 79.00
1813 VG $11.00; Fine $14.00; VF $21.00; EF $29.00; AU $69.00; BU, light rubbing 79.00
1814/3 AU, a lovely example of this uncommon overdate 99.00
1814 VF $17.00; VF-EF $22.00; EF-AU $39.00; AU $69.00; BU, light rubbing 79.00
1817 Fine $13.00; VF $17.00; AU 49.00
1818 Fine $12.00; VF $17.00; EF $22.00; AU 39.00
1819/8 Overdate. Small 9 in date. Fine $14.00; EF $29.00; AU . 49.00
1819 Very Good $10.00; VF $18.00; EF 27.50
1820/19 Overdate. VG $17.00; Fine $22.00; VF $29.50 (wholesale lot: 5 VF for $119); EF $37.00 (wholesale lot: 5 EF for $149); AU $69.00; Attractively toned Uncirculated 139.00
1820 Small date. Very Fine 35.00
1820 Large date. A scarce low-mintage year; yet 1820 halves are not expensive. Good $12.00; Fine $23.00; VF $33.00; EF $49.00; AU 69.00
1821 EF $25.00; AU 49.00
1822/1 Overdate. Extremely Fine 99.00
1822 VF $17.00; EF $26.00; AU 49.00
1823 Fine $12.00; VF $16.00; EF $25.00; AU 44.00
1823 Broken 3 variety. Fine $27.00; VF 34.00
1823 Patched 3 variety. Fine $49.00; VF 65.00
1824/1 Fine 16.00
1824/4 BU, light rubbing 49.00
1824 Fine $12.00; VF 15.00
1825 Fine $12.00; VF $15.00; AU $39.00; BU, light rubbing .. 49.00
1826 Fine $12.00; VF $15.00; EF $18.00; AU $39.00; BU, light rubbing 49.00
1827 Square base to 2. VF $14.00; AU $29.00; BU, light rubbing 55.00
1828 Small 8's, square base 2. VF $17.00; VF-EF $19.00; EF .. 23.00
1828 Curl base 2 with knob. Scarce variety. Fine 44.00
1829/7 VF $18.00; EF 25.00
1829 Fine $12.00; VF $14.00; EF $23.00; AU 39.00

Check our Special Album Offer and Special Overton Book Offer in our introduction to the bust type half dollars (just before 1807 in our listing). As you can see, there are many Fine, VF, and EF pieces you can buy from our catalogue for less than $20 per coin. Many are less than $15. Your buying dollar goes a long way with half dollars of this era! Our selection, while not immense, now comprises several hundred specimens - so, as we go to press, we're well equipped to fill quite a few orders! However, there's no better method than to order early. As an early bird you get the best selection!

1830 Large zero in date. AU 37.00
1830 Small 0 in date. BU, light rubbing 49.00

BU, Light Rubbing Special — for your type set! We've just acquired a dozen or so BU bust type halves in the 1820's and 1830's. These have slight rubbing on the cheek (mainly from contact with others in bags years ago). Scattered throughout our listing you see these offered singly for $49. However, if you let us choose the date (to help us keep our stock balanced) you can have a nice one for just $47.50. Satisfaction guaranteed or your money back!

1831 EF $19.50; BU, light rubbing 49.00
1832 Small letters. Fine $12.00; VF $14.00; EF $19.00; AU $35.00, BU, light rubbing 49.00
1833 Fine $12.00; EF $19.00; BU, light rubbing 49.00
1834 Small stars, date, and letters. VF $22.00; EF $29.00; EF-AU $32.00; AU $39.00; BU 69.00
1834 Large date, small letters. EF $19.00; AU $35.00; BU, light rubbing 49.00
1834 Large date, stars, and letters. VF $15.00; EF $22.00; AU . 37.00
1834 Small date, large stars, small letters. Fine $11.50; VF $13.00; BU, light rubbing 49.00
1835 BU, light rubbing 49.00
1836 Lettered edge. EF $19.00; EF-AU $22.00; BU, light rubbing 49.00

Small Bust Type With Reeded Edge

1837 AU $69.00; BU, light rubbing $99.00; BU 195.00

1838 AU $89.00; Brilliant Uncirculated. Mint state coins of this type never were easy to find, and with the increasing demand for them for use in type sets, nice pieces are harder than ever to locate 169.00
1839 Bust type. EF $55.00; EF-AU $69.00; Brilliant Uncirculated. Worth more than our price of 169.00
1839-O Always popular because of the obverse mintmark and consequent similarity to the vaunted 1838-O. VF 139.00

Liberty Seated Half Dollars (1839 - 1891)

1839 Liberty seated, no drapery at elbow. VF-EF, an excellent value at $79.00; Brilliant Uncirculated, quite rare so (The 1839 Liberty seated half dollar is an outstanding exception to the save-the-first-year syndrome. Its release came at an economically unfortunate time - the Panic of 1837, the first wide-scale U.S. depression, was still being felt - and few cared to save the new design 1839 halves, no matter how novel their design may have been.) 349.00
1842 Large date. BU, light rubbing 39.00
1843 AU 29.00
1844 AU 29.00
1844-O Sharply doubled date. First date far too high and into the base of Liberty! Second date in normal position. Unusually nice AU 99.00
1845-O No drapery at elbow. AU and well worth 63.00
1846 Tall date. (Note: This is one of the most mis-attributed coins in American numismatics - probably second only to having "filled die" 1882 nickels offered as "1883/2." The tall date is indeed tall - as you will see if you're the buyer of this piece). AU 39.00
1850 Uncirculated, prooflike. Some bagmarks. Uncommon condition for an uncommon date 129.00
1851 AU 39.00
1851-O Extremely Fine 19.00

1853 Arrows and rays. EF $79.00; EF-AU $125.00; AU $199.00; BU, light rubbing $219.00; Brilliant Uncirculated 449.00
1853-O Arrows at date, rays on reverse. BU, light rubbing 219.00
1854 AU $49.00; Brilliant Uncirculated. Priced over catalogue: 129.00
1854-O Arrows. AU $59.00; Brilliant Uncirculated. Likewise priced over catalogue: 129.00
1855 Brilliant Uncirculated. Priced at and worth 129.00
1855-O EF $29.00; AU $49.00; Brilliant Uncirculated 129.00
1855-S The first San Francisco Mint half dollar. EF, Sufficient scratches and digs to make it worth much less than the $200 to $300 it would otherwise bring. 100% satisfaction or your money back at 52.50
1858 EF $18.00; Brilliant Uncirculated 65.00
1859 EF $19.00; Brilliant Proof, a few hairlines 169.00
1860-O Brilliant Uncirculated 65.00
1861 Confederate States of America. Restrike in 1879, one of 500 pieces struck by J.W. Scott who used the original C.S.A. reverse die impressed on planchets made of 1861-O half dollars. Extremely Fine. Interesting! (For more information see page 247 of the *Guidebook*. note that this piece catalogues $400 in just VF in the new edition!) 395.00
1863 BU, light rubbing 39.00
1865 Brilliant Proof, a few hairlines 129.00
1866-S No motto. Extremely Fine. A really nice item for the specialist. This is one of the most elusive San Francisco Mint half dollars of the series 179.00
1868 Proof with lilac-colored toning 149.00
1873 First type of year without arrows at the date. Proof, with beautiful toning 189.00
1873 The exceedingly popular with-arrows type. BU, light rubbing $169.00; BU 249.00
1873-CC Arrows at date. EF, traces of lustre - particularly on the reverse side. Rarer than the preceding by a factor of eight or so, and yet priced higher by a factor of about 1½. This is easily explained: the demand for with-arrows coins is mainly from type set collectors who are mainly concerned with the design type, not the mintage. This has resulted in many rare mintmark issues, coins which were once much higher than their commoner counterparts, becoming more equal in price. Another way to look at it, is that you can now get greater mileage with your coin-buying dollar if you buy rare dates. This 1873-CC 149.00
1874 BU, light rubbing $139.00; Going, going, almost gone! We had several nice BU examples; now we have just two left. Buy one of them for 249.00
1875 Brilliant Proof, some hairlines 99.00
1877-S No drapery. Unlisted in major catalogues, but nonetheless a variety of equal significance to the listed 1845-O draperyless issue. The 1877-S no drapery is about three times scarcer than coins of the same year with drapery. EF-AU $29.00; Brilliant Uncirculated 95.00
1878-CC Very Good. Cheap at 84.00
1879 Just 5900 pieces in all minted this year, including 1100 Proofs. Buy a Brilliant Proof for 127.00
1880 Note: See our comments in the quarter section for an explanation of our offering of these scarce issues in the 1880's. 1880: Proof with some hairlines 95.00

1881 Brilliant Uncirculated. Exceedingly rare $94.50; Brilliant Proof, one of just 975 Proofs minted, $109.00; Attractively toned Proof 109.00
1882 Another rare issue. BU $94.50; Lightly toned Proof 119.00
1883 Another rare date. Brilliant Proof 115.00
1884 Proof, with a few hairlines 119.00
1885 Brilliant Proof, some hairlines $99.00; Attractively toned Proof 129.00
1886 The total mintage of just 5,886 for this year has always made this an enticing coin! BU, prooflike $115.00; Proof with lilac toning 149.00
1887 Only 5,710 minted this year! BU, light rubbing $109.00; Proof with very attractive toning as acquired over the years 149.00
1888 Brilliant Uncirculated. Seldom seen or offered in this grade. $94.50. Brilliant Proof with light toning 139.00
1889 Proof with some hairlines 94.00
1891 Brilliant Uncirculated. Not rare, just beautiful! 69.00

Barber Type Half Dollars (1892 - 1915)

1892 BU, light rubbing 59.00

1893 Brilliant Uncirculated 110.00
1896-S BU, light rubbing. Reverse is fully BU appearing 169.00
1899-O Very Fine 19.00
1900 BU, touch of friction on the cheek 89.00
1901 Brilliant Uncirculated 110.00
1901-S BU, light rubbing. Nice condition for this scarcity 395.00
1902 Brilliant Uncirculated 110.00
1903 Light rubbing on cheek; otherwise BU 89.00
1903-O Brilliant Uncirculated. Rare so fine 179.00
1903-S BU, light rubbing. An excellent value at 249.00
1904-S BU, prooflike surface. Some rubbing in fields. Satisfaction guaranteed at 269.00

1908-D Brilliant Uncirculated 110.00
1909 Brilliant Uncirculated 110.00
1910 Brilliant Uncirculated 110.00
1911 Brilliant Uncirculated 110.00
1915-D Brilliant Uncirculated 110.00

Liberty Walking Half Dollars

1916 First year of this type. Brilliant Uncirculated 99.00
1916-D Brilliant Uncirculated 79.00

1916-S Brilliant Uncirculated 197.50
1917-S Mintmark on obverse. One of the scarcest half dollars in the Liberty walking series. Brilliant Uncirculated 459.00
1918-S BU, light rubbing 79.00
1920-S Extremely Fine $59.00; EF-AU 99.00
1929-S BU, light rubbing 45.00
1933-S BU, light rubbing 65.00
1936 Brilliant Uncirculated 8.00
1938 Brilliant Uncirculated 24.00

1938-D Abt. Fine $27.00; Brilliant Uncirculated 179.00
Liberty walking half dollars – a BU date of our choice in the 1940's for your type set $5.00 each; five for 22.50
1946-D Brilliant Uncirculated 12.00

U.S. SILVER DOLLARS

Early Issues (1794 - 1804)

1795 The popular and very attractive flowing hair type (type of 1794). Very Good $199.00, Very Fine (catalogues $475) $375.00, VF-EF $449.00, EF $695.00, EF-AU, quite rare in this excellent preservation 995.00

1795 Draped bust type, small eagle reverse. Extremely Fine. A beautiful specimen of this scarce and popular type 695.00
1798 Large or heraldic eagle reverse. VF-EF 275.00
1798 Heraldic eagle reverse, 4 berries in branch. EF-AU 395.00
1799/8 Overdate. 13 stars above the eagle on the reverse. VF-EF 249.00
1799 Very Good 125.00
1799 Obverse stars arranged with 8 on the left side of the coin and 5 on the right. Pleasing VF-EF 249.00
1800 Variety with twelve arrows. Fine 129.00
1802/1 Overdate. As the *Guidebook* illustration shows beautifully, this is one of the most striking overdates in American numismatics. F-VF $159.00; Extremely Fine - unusually nice condition for this coin 295.00
1803 Very Fine 195.00

Gobrecht Silver Dollars (1836 - 1839)

1836 With name, C. GOBRECHT F., in field between the base and the date. Reverse with eagle flying in plain field. Plain edge. The *Guidebook* notes that just five were struck. One of the most interesting and one of the rarest American silver dollars. This variety is notably absent from virtually every major collection. Now that the 1839 Gobrecht with 300 pieces minted catalogues $4000.00 we consider our price for this Brilliant Proof 1836 rarity to be very much on the low side! Buy this beautiful classic for just 6900.00
1836 Name on base. Eagle in starry field. 1,000 minted. A very popular coin for type sets. Pick out one of these: Abt. Fine $649.00; EF $995.00, Impaired Proof 1295.00

Liberty Seated Silver Dollars (1840 - 1873)

1840 Extremely Fine, prooflike. Of added interest as the first year of this design type 95.00
1843 Fine $33.00; Cleaned BU 129.00
1844 Extremely Fine 99.00
1845 Very Fine 75.00
1847 Extremely Fine 69.00
1848 Extremely Fine 99.00
1849 Extremely Fine 65.00
1850 Fine 89.00
1853 VF-EF 95.00
1855 Only 26,000 minted this year. VF-EF 149.00

1856 Brilliant Proof. One of fewer than two dozen Proofs known of this year. For the advanced collector of Proof dollars this is an outstanding opportunity. As perusal of leading sale catalogues (Stack's, for example) will indicate, early Proof dollars, when they do appear at infrequent intervals, sell far in excess of catalogue values. This 1856 is in unimprovable condition 1400.00
1857 The comments we give for 1856 are equally applicable to this date. This dollar was made before Proofs were generally available to collectors, and few were minted. Fewer still exist today. Brilliant Proof. A splendid and beautiful coin! 1350.00
1858 Brilliant Proof. An exceptionally choice and beautiful example. We purchased this coin some time ago as part of an 1858 Proof set. The set was dispersed, and individual pieces went to several different buyers. It was with pleasure that we took advantage of the recent opportunity to re-acquire this dollar. It is now offered herewith: 1995.00
1859-S Extremely Fine 82.50
1862 12,090 minted this year. Very Fine 67.00
1864 31,170 coined. Extremely Fine 89.00
1865 47,000 minted. Last year of regular issue of the without-motto design. EF-AU 95.00
1866 First regular year with IN GOD WE TRUST legend on the reverse. VF 55.00
1867 Extremely Fine. 79.00
1870-CC VF-EF $149.00; EF, light scratches in field. Worth 129.00
1871-CC Just 1,376 coined - the lowest Carson City silver dollar mintage! Very Good 275.00
1872-CC AU, prooflike. Holed and plugged at top and with engraving in the field! Would have been worth $1000+. Even so, it now is surely worth (and your satisfaction is guaranteed) 195.00
1873-CC 2,300 minted. A rare, rare coin in choice, choice condition. Extremely Fine 995.00

Morgan Silver Dollars (1878 - 1921)

1895 Brilliant Proof. A few hairlines, but, taken as a whole, much better than most 1895 dollars to appear on the market. One of the best values in this catalogue, in our opinion, at just 4295.00

SPECIAL OFFER: We've just bought some 1879-S and 1880-S BU silver dollars. These are particularly sharp strikes. We offer one coin, date of our choice, in BU grade for your type set. The price? Just $1.95 postpaid! There's a catch, however: This offer is only if accompanied by an order for $10 or more worth of other items (coins, albums, or whatever) from this catalogue. In each catalogue we try to have a below-wholesale SPECIAL - a deal we usually find very popular - and, in this catalogue, this is it! Limit: One coin per customer. Order yours today! Thank you.

U.S. TRADE DOLLARS

1873 First year of the ephemeral trade dollar denomination. EF $39.00; Brilliant Uncirculated - quite rare in this grade 159.00
1873-S Brilliant Uncirculated, a few bagmarks 129.00
1875-CC Extremely Fine $59.00; EF-AU $69.00, Brilliant Uncirculated 159.00
1876 EF $42.00; Brilliant Proof, some hairlines $199.00; Brilliant Proof 329.00
1876-CC Fine 35.00
1876-S Extremely Fine 35.00
1877 EF $35.00; BU $89.00; Brilliant Proof - a lovely specimen of this rarity 169.00
1877-CC EF-AU 99.00

1878 Brilliant Proof. A "Proof only" issue. Proof trade dollars have always been collectors' favorites, and among our favorites, too. The low mintages, beautiful design, and beautiful condition combine to make these pieces very desirable 449.00
1879 Brilliant Proof. Only 1,541 1879 trade dollars minted, all Proofs 349.00
1880 1,987 coined. Brilliant Proof, some hairlines $249.00; Brilliant Proof 329.00
1882 1,097 minted. Brilliant Proof, light rubbing. Still worth at least 275.00

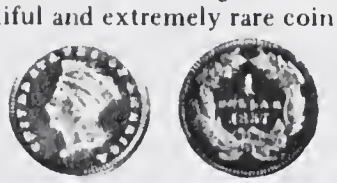
U.S. GOLD COINS

Our selection of United States gold coins is remarkable for its quality. You'll see quite a few of the scarce and highly desirable Charlotte and Dahlonega issues, plus a smattering of Proofs, including some highly important rarities.

U.S. Gold Dollars

1849 Open wreath. AU 57.00
1849 Closed wreath. VF $45.00; EF 55.00
1849-C Closed wreath. Mintage about 11,000 pieces. Extremely Fine and quite sharp 249.00
1852 Very Fine 46.00
1853 Extremely Fine 49.00
1854 The popular Type II design. Extremely Fine 195.00
1855 Type II issue. EF $195.00; EF-AU $249.00; Brilliant Uncirculated - very scarce in this condition 395.00

1856 Brilliant Proof. One tiny frosty spot as struck. Lacking in nearly every major collection of U.S. gold coins formed during this century. A beautiful and extremely rare coin 1795.00



1857 Brilliant Proof. A flawless example of this rarity. The catalogue value is meaningless. Several years usually elapse between offerings of Proofs of this date. This is a breathtakingly beautiful specimen 2900.00
1857-C Just 13,280 pieces minted of this rare Charlotte issue. Extremely Fine 259.00
1857-D One of just 3,533 coined. One of the very rarest issues in the gold dollar series. Very Fine, with traces of mounting on the edge. We are pricing it at what we consider to be a very, very low price – but, as always, your satisfaction is guaranteed 179.00

1862 Brilliant Proof. Only 35 Proofs were struck, and this is one of them. A superb specimen in beautiful yellow gold. If you are a perfectionist, call us collect to reserve this one! 495.00

1876 Another rare Proof. Just 45 coined! Brilliant Proof 495.00
1883 Brilliant Uncirculated with nearly full prooflike surface. One of just 10,800 business strikes 119.00

Quarter Eagles ($2.50 Gold)

1839-C A beautiful EF specimen of this rare Charlotte issue. Of added interest due to the obverse mintmark 195.00
1847-C 23,226 minted. Very Fine 82.00
1853 VF-EF 42.00
1858-C 9,056 minted. Exceedingly rare today. Buy a very nice Extremely Fine specimen for only 195.00
1859-D Low, low mintage of just 2,244 pieces. The comparable Miles coin fetched $400 nearly two years ago. Extremely Fine ..449.00

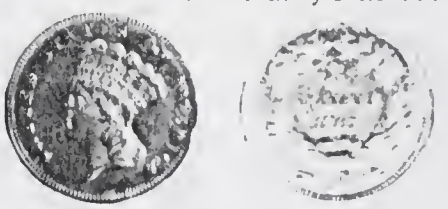
1900 Brilliant Proof. A splendid specimen. Consider putting a Proof into your gold type set! Here is a likely candidate for just 349.00
1905 Brilliant Uncirculated 55.00
1906 Brilliant Proof. A beautiful, beautiful coin! 349.00

1911-D A sharp EF-AU example of this popular rarity. The most desired issue of the Indian design 319.00

$3.00 Gold Pieces

1854 EF, attempted puncture. Worth more than 99.00
1854-D Only 1,120 minted. Very Fine 1495.00
1854-O 24,000 minted. F-VF $179.00; VF 249.00
1855 Extremely Fine 270.00
1856-S Small S. Fine, rough surface 79.00
1857 EF, traces of mounting on the edge 99.00
1858 Only 2,133 minted. A lovely and desirable AU example .649.00
1859 15,639 coined. EF-AU 295.00
1864 2,680 struck this year. Extremely Fine 439.00

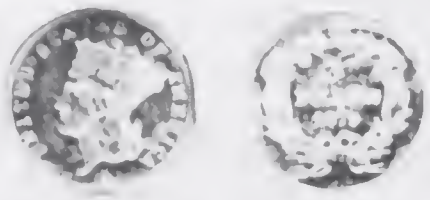
1865 Impaired Proof. One of 25 Proofs struck. Catalogues $1900, but considering the surfaces of the present example, we consider it to be worth 695.00
1866 4,030 minted of this date. Extremely Fine 289.00



1867 2,650 issued. Extremely Fine 295.00
1868 Impaired Proof. Now worth 490.00
1869 AU, some pin scratches on the reverse 315.00
1870 3,535 minted. Extremely Fine 315.00

1871 EF-AU, small test mark on reverse rim. 1,330 minted - one of the several $3 issues with a mintage under 2,000 pieces 369.00
1872 Extremely Fine. One of just 2,030 made this year 349.00
1874 Extremely Fine 279.00

1877 A famous date in the $3 series. Impaired Proof. Worth .1795.00



1879 Brilliant Uncirculated. Just 3,000 pieces made for circulation. This is one of the few (probably one of fewer than 100) that was saved and survives today in mint condition 375.00
1880 AU, but with polished surfaces 395.00

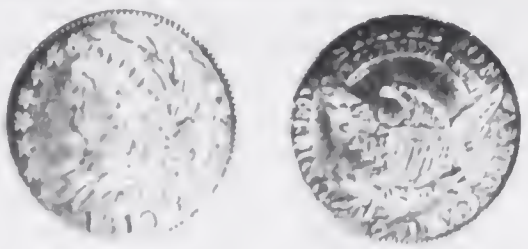
1881 Only 554 coined this year. An Extremely Fine example of this prime rarity 795.00
1882 Brilliant Uncirculated. Very rare in this grade 469.00

1883 Impaired Proof 895.00
1885 AU 595.00
1886 Only 1,142 issued. Extremely Fine 449.00
1887 6,160 minted. AU 320.00
1888 AU 349.00
1889 Last of the $3 gold pieces. Brilliant Uncirculated 455.00

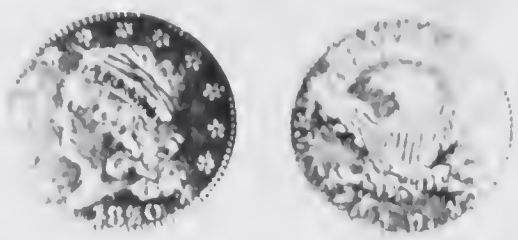
Half Eagles ($5 Gold Pieces)

1795 With small eagle reverse. The first type of the first year of half eagle coinage. Extremely Fine. A wonderful specimen of numismatic Americana! 1495.00

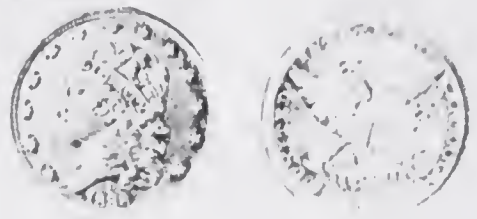
1800 EF-AU 595.00
1802/1 Overdate. A lovely AU specimen for just 449.00
1803/2 Overdate. EF $419.00; AU 449.00
1804 Small date. EF-AU 495.00
1804 Large 8 over small 8 variety. EF-AU 595.00
1805 VF-EF 449.00
1806 Round top 6 in date. VF $349.00; EF $399.00; AU 495.00
1806 Pointed 6 in date. VF $399.00; AU 495.00
1807 Type I, bust right. Very Fine 495.00
1807 New design. Bust left. Extremely Fine 520.00
1808 VF-EF $399.00; EF $449.00; EF-AU 469.00



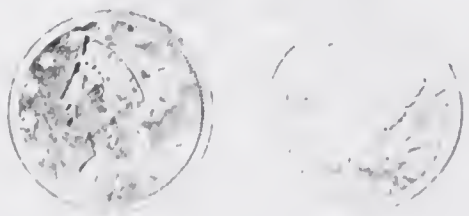
1810 Large date, large 5 in 5 D on reverse. AU 525.00
1811 Large 5. Extremely Fine 595.00
1812 EF-AU 495.00
1820 Square 2 in date. Extremely Fine. If you want to own a half eagle



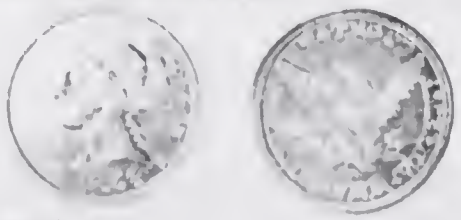
in the 1820's, then this is one of the few you'll find under the $1000.00 mark! A choice example for 995.00
1834 No motto. Plain 4 in date. Extremely Fine 159.00
1834 No motto. Crosslet 4. Rare variety. Extremely Fine 295.00
1836 Extremely Fine 110.00
1838 Extremely Fine 119.00



1838-D The only Dahlonega Mint issue of this design type. Mintmark on obverse above date. EF+ 469.00
1839 Coronet type. Extremely Fine 72.00
1839-C Mintmark on obverse. Extremely Fine 319.00
1840 Extremely Fine 69.00
1841 Extremely Fine 149.00
1843 Extremely Fine 64.00
1843-C 44,201 coined of this issue. Extremely Fine 159.00
1844 Extremely Fine 79.00
1844-D 88,982 issued. EF-AU 195.00
1844-O 41,000 coined. Extremely Fine plus 139.00
1845 EF-AU 89.00
1845-D This is the nicest offering of Charlotte and Dahlonega $5 pieces we've had in quite a while. Consider the possibility of putting a "C" or "D" issue in your type set or of forming a date set of these southern mint pieces. This 1845-D is EF-AU and is available at 195.00
1846 Extremely Fine 69.00
1847 Extremely Fine 64.00
1847-C 84,151 coined. EF-AU 189.00
1848 EF-AU 79.00
1849 Extremely Fine 69.00
1849-C 64,823 coined. Charlotte issues of all dates are rare in EF or better grades. We offer several different Extremely Fine pieces in this listing. 1849-C EF 189.00
1850-C EF-AU 215.00
1851 Extremely Fine 89.00
1851-C Extremely Fine 169.00
1852 AU 79.00



1852-C AU 195.00
1852-D Extremely Fine 229.00
1853-C Extremely Fine 169.00
1853-D EF-AU 229.00
1854 Extremely Fine 63.00
1854-D AU 199.00
1854-O Extremely Fine 169.00
1855-C EF-AU 219.00
1855-D AU 295.00
1855-S The first readily available San Francisco $5. EF 119.00
1856-C Only 28,457 coined of this variety. AU 219.00



1856-D 19,786 issued. AU 325.00
1856-S Extremely Fine 69.00
1859-C EF-AU 295.00

1859-D Only 10,366 struck - one of the scarcer Dahlonega issues. EF 395.00
1860 Extremely Fine 119.00
1861 Extremely Fine 62.00
1861-C Last $5 issue of the Charlotte Mint. One of just 6,879 struck. Extremely Fine. A beautiful example of this rarity 625.00
1862 EF-AU 349.00
1862-S Only 9,500 coined. Extremely Fine 295.00
1864 EF-AU. Only of only 4,220 half eagles coined this year .. 469.00
1874 Only 3,508 minted! Fine 99.00
1881 Extremely Fine 42.00

Eagles ($10 Gold Pieces)

1910-D Brilliant Uncirculated 79.00

Double Eagles ($20 Gold Pieces)

1861-S The famed Paquet issue. This VF-EF piece is unusually fine for this variety. We offer it for a price substantially below what equal or lesser examples have sold for. An excellent value for the specialist 2295.00
1892-CC 27,265 minted. EF+ 129.00
1909/8 Overdate. Of interest as the only 20th century overdate U.S. gold coin. The overdate is sharp and clear. Extremely Fine 119.00

Territorial Gold Coins

1861 Clark, Gruber & Co. Colorado gold. $2.50 of 1861. A particularly nice AU specimen of this rare issue 495.00
1854 Kellogg & Co., San Francisco. $20 gold. Brilliant Uncirculated, lightest rubbing. Far, far superior to the *Guidebook* plate coin and to any others that we've seen recently. An item for the connoisseur! A coin such as this is hard to price. At $1000 it would probably sell readily. Perhaps it would likewise sell at $1200 or $1400. Our price is, we believe, very reasonable at just 795.00

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"The U.S. Trade Dollar," by John M. Willem. In story form this book outlines the fascinating history of one of America's most beautiful coins. Interesting reading! 208 pp. Hardbound. $7.50. (Stock No. C-25)

"Coins and Collectors," by Q. David Bowers (a director of Hathaway and Bowers Galleries, Inc. and editor of this catalogue!). First published in 1964, this book has sold thousands of copies. A chatty and informative history of coins, collectors, and coin collecting over the years — all presented in an interesting and readable manner. Autographed by the author on request. 214 pp. Hardbound with colorful jacket. $5.95 (Stock No. C-100)

WHITMAN BOOKSHELF COIN ALBUMS

With genuine board covers of soil-resistant grained leatherette. Handsome royal blue with titles stamped in gold on the cover and spine for easy shelf identification. Exclusive stub-hinge construction - pages open wide and lie flat. Data sheet on inside cover gives mint records and historical information. Sturdy dura-board papers with clear acetate slides give two-side visibility and protection. Thumb notches speed up removal or insertion of coins. Each album measures 7x8¾" in size. Prices are as follows: 2 page albums: $2.50; 3 page albums $3.25; 4 page albums $4.00. Order by our stock numbers.

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Liberty Walking Halves 1916-1940. 3 pages $3.25 (Stock No. C-9423)
Liberty Walking Halves 1941-1947. 2 pages $2.50 (Stock No. C-9424)
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A TREASURE FOR THE FUTURE

by Q. David Bowers

I recently had a telephone call from Jim ——, a sales representative for a large data processing firm. Jim had received our past several catalogues and had placed several orders including one for a Liberty seated silver dollar for his type set and another for a Proof Lincoln cent of 1942. "I don't know what I'll do with it, but your price looked appealing, so I am buying it," he said at the time. Another order was for a bust type half dollar in EF grade.

In each of our telephone calls I detected a vague sense of disorientation with collecting. Jim never seemed to be really sure of what he wanted. During an earlier conversation he mentioned that he wanted to set up an investment fund that would earn 20% as its minimum objective the first year. It seems that he and a few friends had a few extra thousand to "play with," and coins seemed to offer some glamor. During that talk I said that I knew of no coins that would be a sure thing so far as earning 20% was concerned. He was disappointed. I could tell by the tone of his voice.

His most recent call was different. "If you have a few moments I would like to tell you something," he started.

"After we last talked I found a numismatic investment counselor, or at least that is what he called himself. He said that he would give me a head start on my investment by selling me $1500 catalogue value worth of coins for $1000, which would automatically give me a profit of several hundred dollars when I sold them.

"After buying the lot I took it to (a well known Los Angeles area dealer) and he told me that the coins I bought weren't worth full catalogue anyway, and I didn't buy a bargain. In fact he was unkind enough to intimate that the coins weren't worth even $1000 full retail on an individual basis.

"Following that shock I talked to some others and found out that my investment group really was worth about $600 to $700 on a retail basis. What fooled me is that the coins included many selling for under $10 and I didn't realize that a large part of the catalogue value was the dealer's handling cost. I've learned the hard way that if an Uncirculated nickel catalogues 35c that doesn't make a roll of them worth 40 pieces times 35c or a solid $14.

"I am interested in the reference books you list in your catalogue. It's about time that I learned something about coins, I guess." — At this point Jim read to me a list of about a half dozen books which he wanted us to set aside for him.

As I thought he was ready to say goodbye he said, "Now, can I ask you a favor now that I've just spent about $50 for books?"

"Sure, go ahead," I replied.

"What is going to be 'hot' next in the coin market? I mean, what are all of the dealers quietly buying up? I've talked to three other dealers today, and one said he was buying silver futures, another recommended 1970-S small date Proof sets, and the other said he didn't know what was going to be the next thing in demand."

I really didn't know how to answer the question. So, my answer was also an "I don't know." I went on to explain that our business made its money by buying coins and reselling them at a markup over the price paid. We're not investors but, rather, turn our inventory over as quickly as possible. The profits may not be large this way, but they are consistent — and this is what has kept us in business since 1953.

Jim will never be happy with coins. He is looking for something that coins do not offer: consistent short-term speculative profits. I wouldn't be surprised if, next year, Jim has forgotten about coins entirely and is investing in some other field which offers a mirage of fast profits without any work or knowledge. Or, maybe I'm wrong. Actually, I hope I am. I hope he reads that $50 worth of books he's bought and takes up coin collecting as a hobby, not primarily as an investment.

The above incident, which happened just a few weeks ago, is not particularly unusual. We've had many similar conversations with other coin "investors." Other dealers, particularly those with over the counter trade, have probably heard many more stories than have I. This situation illustrates the frustration of the coin investor who enters coins from a strictly investment viewpoint and cannot grasp that coins are a *collecting* field first and an investment field a far second.

Mr. Schilke's Experience

Quite different from Jim ——'s experience was the numismatic career of Oscar G. Schilke. Mr. Schilke, who passed away several years ago, was a firm friend and advisor for many years.

I first met Oscar at one of the early Metropolitan New York coin conventions in 1954 or 1955. He had read some of my advertisements in *The Numismatic Scrapbook Magazine* and *The Numismatist* and had some coins to offer for sale. If memory serves, they were a few large cents and colonial coins — two or three hundred dollars' worth in all. Oscar never put a price on anything, so I made an offer — which was accepted.

At the time I attended most of the major conventions on the east coast. At each show Oscar would have five or six or perhaps a dozen coins for me to see first. He knew that I liked unusual coins, so he would nonchalantly include a surprise in each selection. As I looked through the envelopes he would wait until I came across the Special Coin and commented on it. On one occasion it was a blazing mint-red 1823 large cent, another time it was a large cent with a Washington & Lafayette counterstamp (similar to that on the half dollar pictured on the cover of this catalogue issue).

In time Mr. and Mrs. Schilke and I became good personal friends in addition to our business acquaintance. Soon, I considered a yearly visit to his tranquil lakeside home in Connecticut to be a "must" on my calendar. During these visits Oscar would tell stories of the "good old days" and the experiences he had with collectors and dealers in the 1930's and 1940's.

Many of Oscar's stories remain in my mind, but one that's particularly vivid concerns his purchases from one of New York City's dealers. This dealer, now deceased, would ask Oscar a certain price for a desired coin and then grant a discount if Oscar could tell him, before buying it, of the coin's background and history!

As did many collectors of the past, Oscar really enjoyed his coins. To aid in appreciating what he purchased and also to learn about coins in general, he built up a large numismatic library. The reference books were purchased, but much of the library just grew over the years as price lists, auction catalogues, periodicals, etc. were added to it. By 1960 the library filled the wall of one room!

During the late 1950's and early 1960's we purchased many of his coins and sets. Oscar would delight in telling me that "I paid $5 for that one in 1938" as he accepted my offer of $50 for a coin!

Numismatics made Mr. Schilke's life richer in many ways. From a pleasure viewpoint he really enjoyed the company of other collectors and dealers many of whom today can recall his warm hospitality and his love for the coins he owned. From a financial viewpoint, his coin collection made a nice nest egg – an investment whose performance would have been hard to duplicate in any financial medium.

We recall our friendship and business with Mr. Schilke to illustrate that coins can be rewarding financially, but that historically those who have done best have been collectors and numismatists first and investors second.

How Can Success Happen to Me?

"The good old days aren't around anymore, so are the investment opportunities in coins gone also?" This is a logical question you might ask. In my opinion there are more opportunities than ever. With emphasis on the American citizen having more money in his pocket and more leisure time in which to spend it, the future looms bright for coin collecting and related fields. Coins are a classic example of the supply and demand syndrome. The number of Proof 1911 dimes isn't going to increase (543 of these were made about 60 years ago). This particular coin, which we use purely as a random example, catalogues $100 in the *Guidebook*. By shopping around you can probably find a nice one for about $5 to $10 less. Five years from now if the number of collectors is 50% more than the number today the price of this coin might well be $120 to $150 – or even more if Barber dimes achieve a breakout in popularity, as many series have done over the years. Of course, if the number of collectors decreases, then the price of the dime will decrease, too. This is a factor that always must be considered.

Waiting for the coin market to take its natural course and being there when it happens is one way to make money. A better way to successfully invest is to become a serious numismatist. In this way you not only take advantage of any market rises that might occur, but you can often do well if the market remains stable or advances only slightly.

As an example, for the numismatist who knows what he is looking for there are many "sleepers" just waiting in the pages of the *Guidebook*. If you study coins and the frequency with which they appear on the market, you'll find that many coins listed at low values - including quite a few in the $50 to $300 range - are really extremely rare! You'll also find, we should mention, that certain other coins listed at higher prices are easier to find that the prices might indicate at first.

We don't blame you if you are skeptical at this point. However, let's find some specific examples:

In last year's *Guidebook*, the 23rd edition, an 1845-O dime catalogued for just $85 in Uncirculated grade. The catalogue does not invent prices, it reports them. Thus in many instances in which specific coins have not changed hands for several years or longer, the prices are literally several years or more behind the times. Such was the case of the 1845-O dime. At a coin auction, a wise buyer, despairing of ever finding a mint condition dime of this variety and knowing how really rare the coin was in that grade, bought one for over $800.00! Yes, that's about ten times catalogue. Really, this was not surprising or even unexpected to anyone who had studied the Liberty seated dime series – as evidently at least two people (the purchaser and the underbidder) in that sale had done. Now the new 24th editionof the catalogue simply has a dash in the Uncirculated column for the 1845-O. Had you been aware of the rarity of the Uncirculated 1845-O last year, perhaps you could have found one somewhere for around catalogue value. Now, the cat is out of the bag and that possibility is gone.

Walter Breen, the numismatic researcher, has made thousands of dollars by finding bargains – especially die varieties purchased from dealers who didn't attribute them or didn't know what they had.

We recently paid $3000.00 for a coin which, two years ago, was purchased for $15 from a dealer! It was a rare colonial die variety. Similarly, dealer James Ruddy recently told me of an instance in which a rare variety worth some $600 to $700 was found by a scout for $10 at a coin show!

For illustrative purposes, here are some coins for which we'll gladly pay over the new catalogue value: 1785 Immune Columbia Vermont cent, all grades; 1786 Baby head Vermont, Fine; 1787 Nova Eborac (New York) coinage, all varieties, Very Fine; 1828 12 stars half cent, Uncirculated; 1817 cent, 15 star variety, Uncirculated; Any Uncirculated "O" mint half dime in the 1840's; Any Proof Liberty seated silver dollar in the 1840's; and a Proof $20 of 1858. We could add dozens of more coins to the list. We're not offering to pay over catalogue to be philanthropic; we know that we can make a profit over and above what we pay.

Form a Collection

The best way to learn about coins and to have fun at the same time is to form a collection. If you want to sample the flavor of all U.S. coins, try a type set. Or, you may want to specialize.

As an example of a specialized collection, let's assume that you want to collect a set of Uncirculated and Proof Liberty seated half dimes from 1837 to 1873. We'll also assume that you're willing to pay full catalogue if necessary, but hope to buy quite a few for less.

By writing to a half dozen or a dozen leading dealers you should be able to get all or nearly all of the Proofs from 1859 to 1873. Chances are you'll buy none of the earlier 1855 - 1858 ones. These will require some patience. Among the expensive Uncirculated issues you'll probably buy an 1837 no stars issue. You'll probably have the chance to buy several of these. You'll rightly guess that the $275 catalogue price is due to other factors. In this instance, although there are a fair number of Uncirculated 1837 half dimes around, there is a tremendous demand for them, not by half dime collectors, but by type set collectors. You'll find no Uncirculated 1838-O half dimes offered.

You'll buy some of the Philadelphia Mint Uncirculated coins of the 1840's and a few of the San Francisco issues of the 1860's and 1870's. You'll buy the expensive ($900) 1860 transitional issue as there are always a few on the market. You'll not hear even a whisper of the availability of the 1842-O, 1844-O, 1846, 1853-O without arrows, or the 1859 transitional in mint state. Even though you might tell a dealer, "I'll pay full catalogue," the answer will be: "I haven't had any of those in a long time."

After working on your specialized half dime collection for a year you'll still have quite a few empty spaces. You'll have had a lot of fun collecting the pieces you do have and you'll really appreciate those you lack as you get them in the future one-by-one.

When completed, if you are successful in getting all of the pieces, you have a first class numismatic investment. There's not a dealer in the country who wouldn't be eager to buy it! As the rarity of certain of the earlier issues becomes known (remember the 1845-O dime situation we mentioned a few paragraphs ago) you'll find, over the years, that some pieces you have, say $100 invested in, can be sold for $400 or $500. The chances are excellent that you'll make a nice profit overall.

Equally important, you will have learned a lot of numismatic lore about the half dime series. If you find a collector friend who also collects half dimes, you'll enjoy discussing your collecting pleasures, experiences, and rare finds.

Form a collection of half dimes, form a collection of anything in a serious manner, and you have become a numismatist.

Investment for Investment's Sake

By being a numismatist you have basic coin knowledge. From that point you are in a better position to judge what is a good investment and what isn't. Back to our half dime example: Suppose, after diligent searching, you find a beautiful Uncirculated 1844-O at the catalogue price of $125.00. Because you've looked for months or years for it, you know that you would have paid $200 or even more. In this case you were lucky; you didn't have to. Then comes along another 1844-O half dime at just $100.00! You don't need it; you already have one. Buy it anyway! It is an excellent investment for investment's sake – and you know it.

By the same token, you may want to take a flyer in some modern issues. Despite their ups and downs the fact remains that some very attractive profits have been made by those who have bought rolls and Proof sets at the right time and, equally important, have sold them at the right time. The price of 1951-S nickel rolls or 1955-D quarter rolls looks low? Buy some. The prices are depressed now, and a purchase today will probably yield a nice profit in the next upswing of the roll market.

The important thing to remember is to learn about basic numismatics first. And, when you do learn, then take the time to enjoy coins, their art, and their history. Be a collector first and an investor second. If you do want to speculate, limit it to a percentage of your coin buying budget that won't be missed if things don't work out. Then, if you make a nice profit you'll be happy; but if you don't, you'll still have the basic enjoyment of your collection.

To paraphrase Ben Franklin: "Mind your collection carefully, and the investment will take care of itself." By collecting carefully today, you'll build a financial treasure for the future. And, in the meantime, you'll have lots of enjoyment in the search for those elusive pieces you need.

As We Go to Press . . .

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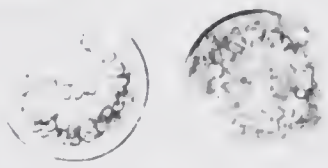

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